

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mineral Resources Limited
ABN	33 118 549 910

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chris Ellison
Date of last notice	29 August 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
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<p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>1. <u>Fully paid ordinary shares</u></p> <table border="0"> <tr> <td>• Sandini Pty Ltd</td> <td style="text-align: right;">22,707,441</td> </tr> <tr> <td>• Wabelo Pty Ltd</td> <td style="text-align: right;">55,750</td> </tr> <tr> <td>• Ellison Superannuation Fund</td> <td style="text-align: right;"><u>365,243</u></td> </tr> <tr> <td>Total</td> <td style="text-align: right;"><u>23,128,434</u></td> </tr> </table> <p>2. <u>Share performance rights granted but unvested:</u></p> <p>a) FY16 Long Term Incentive Scheme: Share performance rights granted in June 2016 with future vesting over four annual instalments. The balance of 95,592 fully paid Mineral Resources shares vest over the next two years. For further details refer to the Company's 2016 Remuneration Report.</p> <p style="padding-left: 40px;">MIN share performance rights to vest in future</p> <table border="0" style="padding-left: 40px;"> <tr> <td>- 30 June 2018</td> <td style="text-align: right;">47,796</td> </tr> <tr> <td>- 30 June 2019</td> <td style="text-align: right;"><u>47,796</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><u>95,592</u></td> </tr> </table> <p>b) FY17 Long Term Incentive Scheme: Share performance rights granted in June 2017 with future vesting subject to the Company achieving specific ROIC targets in future years. The granted share performance rights are at risk of forfeiture if performance targets are not met in future years. The balance of 269,860 fully paid Mineral Resources shares vest over the next three years. For further details refer to the Company's 2017 Remuneration Report.</p> <p style="padding-left: 40px;">MIN share performance rights to vest in future</p> <table border="0" style="padding-left: 40px;"> <tr> <td>- 30 June 2018</td> <td style="text-align: right;">89,953</td> </tr> <tr> <td>- 30 June 2019</td> <td style="text-align: right;">89,953</td> </tr> <tr> <td>- 30 June 2020</td> <td style="text-align: right;"><u>89,954</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><u>269,860</u></td> </tr> </table>	• Sandini Pty Ltd	22,707,441	• Wabelo Pty Ltd	55,750	• Ellison Superannuation Fund	<u>365,243</u>	Total	<u>23,128,434</u>	- 30 June 2018	47,796	- 30 June 2019	<u>47,796</u>		<u>95,592</u>	- 30 June 2018	89,953	- 30 June 2019	89,953	- 30 June 2020	<u>89,954</u>		<u>269,860</u>
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<p>Date of change</p>	<p>1. Ordinary Shares issued as a participant in the Company's DRP - 20 September 2017</p> <p>2. Share performance rights granted but unvested – 16 August 2017</p>																						
<p>No. of securities held prior to change</p>	<p>Fully paid ordinary shares:</p> <table border="0"> <tr> <td>Sandini Pty Ltd</td> <td style="text-align: right;">22,707,441</td> </tr> <tr> <td>Wabelo Pty Ltd</td> <td style="text-align: right;">55,750</td> </tr> <tr> <td>Ellison Superannuation Fund</td> <td style="text-align: right;"><u>357,705</u></td> </tr> <tr> <td>Total</td> <td style="text-align: right;"><u>23,120,896</u></td> </tr> </table>	Sandini Pty Ltd	22,707,441	Wabelo Pty Ltd	55,750	Ellison Superannuation Fund	<u>357,705</u>	Total	<u>23,120,896</u>														
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<p>Class</p>	<p>Fully paid ordinary shares</p>																						

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Number acquired	<p>1. <u>Fully paid ordinary shares:</u> 7,538 Ordinary Shares acquired under the terms of the Dividend Reinvestment Plan (DRP).</p> <p>2. <u>Share performance rights granted but unvested:</u></p> <p>a) FY16 Long Term Incentive Scheme: Share performance rights granted in June 2016 with future vesting over four annual instalments. The balance of 95,592 fully paid Mineral Resources shares vest over the next two years. For further details refer to the Company's 2016 Remuneration Report.</p> <p style="padding-left: 40px;">MIN share performance rights to vest in future</p> <p style="padding-left: 80px;">- 30 June 2018 47,796</p> <p style="padding-left: 80px;">- 30 June 2019 <u>47,796</u></p> <p style="padding-left: 120px;"><u>95,592</u></p> <p>b) FY17 Long Term Incentive Scheme: Share performance rights granted in June 2017 with future vesting subject to the Company achieving specific ROIC targets in future years. The granted share performance rights are at risk of forfeiture if performance targets are not met in future years. The balance of 269,860 fully paid Mineral Resources shares vest over the next three years. For further details refer to the Company's 2017 Remuneration Report.</p> <p style="padding-left: 40px;">MIN share performance rights to vest in future</p> <p style="padding-left: 80px;">- 30 June 2018 89,953</p> <p style="padding-left: 80px;">- 30 June 2019 89,953</p> <p style="padding-left: 80px;">- 30 June 2020 <u>89,954</u></p> <p style="padding-left: 120px;"><u>269,860</u></p>
Number disposed	Nil
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>1. <u>Fully paid ordinary shares</u> \$118,029.26 for shares acquired at \$15.6579 each, under the terms of the DRP, being the Volume Weighted Average price for the five days to 8/9/2017.</p> <p>2. <u>Share performance rights</u> Nil under terms of the Company's long term incentive schemes.</p>

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<p>No. of securities held after change</p>	<p>1. <u>Fully paid ordinary shares</u></p> <ul style="list-style-type: none"> • Sandini Pty Ltd 22,707,441 • Wabelo Pty Ltd 55,750 • Ellison Superannuation Fund 365,243 Total <u>23,128,434</u> <p>2. <u>Share performance rights granted but unvested:</u></p> <p>a) FY16 Long Term Incentive Scheme: Share performance rights granted in June 2016 with future vesting over four annual instalments. The balance of 95,592 fully paid Mineral Resources shares vest over the next two years. For further details refer to the Company's 2016 Remuneration Report.</p> <p style="padding-left: 40px;">MIN share performance rights to vest in future</p> <ul style="list-style-type: none"> - 30 June 2018 47,796 - 30 June 2019 <u>47,796</u> <li style="padding-left: 20px;"><u>95,592</u> <p>b) FY17 Long Term Incentive Scheme: Share performance rights granted in June 2017 with future vesting subject to the Company achieving specific ROIC targets in future years. The granted share performance rights are at risk of forfeiture if performance targets are not met in future years. The balance of 269,860 fully paid Mineral Resources shares vest over the next three years. For further details refer to the Company's 2017 Remuneration Report.</p> <p style="padding-left: 40px;">MIN share performance rights to vest in future</p> <ul style="list-style-type: none"> - 30 June 2018 89,953 - 30 June 2019 89,953 - 30 June 2020 <u>89,954</u> <li style="padding-left: 20px;"><u>269,860</u>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>1. <u>Fully paid ordinary shares</u> Acquisition of fully paid ordinary shares through take-up of rights under the DRP.</p> <p>2. <u>Share performance rights granted but unvested:</u> Share performance rights issued through participation in the Company's 2016 and 2017 long term incentive plans.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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