



## **ASX ANNOUNCEMENT**

15 December 2017

### **CONFIRMATION OF STATEMENTS MADE DURING TELECONFERENCE HELD ON 14 DECEMBER 2017**

Mineral Resources Limited (**ASX: MIN, “MRL” or “Company”**) refers to the Investor Teleconference that the Company hosted yesterday. The Company further refers to certain news articles published in the past 24 hours that recite statements made by the Company during that teleconference.

#### **Potential downstream secondary processing revenue**

MRL considers potential annual revenue of A\$1.4 billion is feasible from the following approved downstream secondary processing activities that will consume natural gas:

1. synthetic graphite production through MRL’s partnership with Hazer Group Limited (ASX:HZR).
2. spodumene concentrate and lithium carbonate production at Wodgina.

The following assumptions apply:

3. 10,000 tonnes per annum of battery grade synthetic graphite at an average sales price of US\$6,000 per tonne.
4. 750,000 tonnes per annum of spodumene concentrate at an average sales price of US\$850 per tonne and 50,000 tonnes per annum of lithium carbonate at an average sales price of US\$13,000 per tonne.
5. 7 tonnes of spodumene concentrate converts to produce 1 tonne of lithium carbonate.
6. An average foreign exchange rate of USD\$ 0.75 to AUD \$1.

#### **Wodgina lithium JORC Resource**

The Company confirms that, based upon publicly available information, the JORC Resource of lithium at Wodgina makes it the largest known hard rock lithium deposit in the world.

#### **Confirmation of guidance for lithium DSO production during FY18**

The Company confirms it expects to export in excess of 500,000 tonnes of lithium DSO during December 2017.

The Company re-confirms that the total volume of lithium DSO it expects to export during FY2018 is at the top end of guidance.

#### **ENDS**

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