



ASX ANNOUNCEMENT

21 December 2017

Yilgarn Iron Ore Project – J5 & Bunglabin East deposits

Mineral Resources Limited (ASX:MIN, “MRL” or the “Company”) advises that the State Government has today announced its decision not to grant approval to allow the Company to mine at J5 and Bunglabin East.

This decision is disappointing for MRL and will be particularly so for the local Yilgarn community and businesses who have supported us since our operations commenced in 2010.

The decision will also negatively impact the wider State as it will bring an end to the material revenue the Yilgarn operation contributed to State coffers in the form of royalties, port fees and general economic activity.

However, this decision will ***not*** have a material impact on MRL’s business as the increasing discount and declining demand for low grade iron ore products has continued to reduce the financial contribution the Yilgarn business makes to our overall financial performance.

The Company therefore confirms that the full year guidance for FY2018 ***remains unchanged***.

The Company will begin its transition out of the Yilgarn over the next 6 to 12 months as production activities cease and rehabilitation is undertaken.

As part of this process, the Company will implement its plan to re-deploy affected people and assets within the Company’s approved growth projects across our wider business.

For further information:

Simon Rushton
Joint Company Secretary
Mineral Resources Limited
T: +61 8 9329 3600
E: simon.rushton@mineralresources.com.au