



11 April 2018

Financial Guidance Update

Mineral Resources Limited (**ASX: MIN**, "**MRL**" or the "**Company**") wishes to update the market on its FY2018 financial guidance.

Wodgina DSO lithium

We have experienced a number of adverse weather events, some mechanical failures and port congestion during the first quarter of CY2018 which has had an impact on our Wodgina DSO lithium exports. We have successfully implemented strategies to recover some of this lost volume in the current quarter. While we continue to monitor and assess the recovery, based on our best estimate of shipping availability, we believe we will export approximately 10% less than the 4.5 million export tonnes in FY2018 previously guided to the markets.

Mt Marion spodumene pricing

The sale price for 6% Spodumene concentrate from the Mt Marion lithium project has been revised to \$USD960 per tonne from 1 April 2018, up from \$USD900 per tonne. This new price will be effective for the balance of this financial year.

Financial guidance

We confirm EBITDA guidance of greater than \$500 million for FY2018, remains unchanged as a result of these changes.

ENDS

For further information, please contact:

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