

7 June 2018



The Companies Officer
Australian Securities Exchange Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Madam or Sir

Fortescue announces acquisition of a stake in Atlas Iron

Fortescue Metals Group (ASX: FMG, Fortescue) has agreed to acquire 15.0% of the ordinary shares in Atlas Iron Limited (ASX: AGO, Atlas Iron) at a price of A\$0.04 per share. In addition, Fortescue has an economic interest through a cash settled swap relating to notional shares equivalent to approximately 4.9% of Atlas Iron's ordinary shares.

As a result, Fortescue has an aggregate physical and economic interest in 19.9% of Atlas Iron's ordinary shares.

Fortescue does not intend to support the proposed Scheme of Arrangement between Atlas Iron and Mineral Resources (ASX MIN, Mineral Resources) on its current terms, but reserves the right to do so.

A substantial holder notice and further details of the swap will be lodged in due course.

Yours sincerely
Fortescue Metals Group Ltd

Cameron Wilson
Company Secretary

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