

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | <b>Mineral Resources Limited</b> |
| <b>ABN</b>            | <b>33 118 549 910</b>            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | Chris Ellison |
| <b>Date of last notice</b> | 9 March 2018  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                    |          |
|------------------------------------|----------|
| <b>Direct or indirect interest</b> | Indirect |
|------------------------------------|----------|

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Nature of indirect interest (including registered holder)</b><br/>         Note: Provide details of the circumstances giving rise to the relevant interest.</p> | <p>1. <u>Fully paid ordinary shares</u></p> <ul style="list-style-type: none"> <li>• Sandini Pty Ltd 21,182,675</li> <li>• Wabelo Pty Ltd 55,750</li> <li>• Ellison family 30,600</li> <li>• Ellison Superannuation Fund <u>369,945</u></li> <li>Total 21,638,970</li> </ul> <p>2. <u>Share performance rights granted but unvested:</u></p> <p>a) FY16 Long Term Incentive Scheme:<br/>         Share performance rights granted in June 2016 with future vesting over four annual instalments. The balance of 95,592 fully paid Mineral Resources shares vest over the next two years. For further details refer to the Company's 2016 Remuneration Report.</p> <p style="padding-left: 40px;">MIN share performance rights to vest in future</p> <ul style="list-style-type: none"> <li>- 30 June 2018 47,796</li> <li>- 30 June 2019 <u>47,796</u></li> <li style="text-align: right;"><u>95,592</u></li> </ul> <p>b) FY17 Long Term Incentive Scheme:<br/>         Share performance rights granted in June 2017 with future vesting subject to the Company achieving specific ROIC targets in future years. The granted share performance rights are at risk of forfeiture if performance targets are not met in future years. The balance of 269,860 fully paid Mineral Resources shares vest over the next three years. For further details refer to the Company's 2017 Remuneration Report.</p> <p style="padding-left: 40px;">MIN share performance rights to vest in future</p> <ul style="list-style-type: none"> <li>- 30 June 2018 89,953</li> <li>- 30 June 2019 89,953</li> <li>- 30 June 2020 <u>89,954</u></li> <li style="text-align: right;"><u>269,860</u></li> </ul> |
| <p><b>Date of change</b></p>                                                                                                                                          | <p>20 August 2018.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <p><b>No. of securities held prior to change</b></p>                                                                                                                  | <p>Fully paid ordinary shares:</p> <ul style="list-style-type: none"> <li>Sandini Pty Ltd 20,844,675</li> <li>Wabelo Pty Ltd 55,750</li> <li>Ellison Superannuation Fund <u>369,945</u></li> <li>Total <u>21,270,370</u></li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <p><b>Class</b></p>                                                                                                                                                   | <p>Fully paid ordinary shares</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <p><b>Number acquired</b></p>                                                                                                                                         | <p>368,600 fully paid Ordinary Shares</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <p><b>Number disposed</b></p>                                                                                                                                         | <p>Nil</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Value/Consideration</b><br/>Note: If consideration is non-cash, provide details and estimated valuation</p>                                                                   | <p>\$5,427,397.70 for shares acquired on market at an average of \$14.7244</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <p><b>No. of securities held after change</b></p>                                                                                                                                   | <p>1. <u>Fully paid ordinary shares</u></p> <ul style="list-style-type: none"> <li>• Sandini Pty Ltd 21,182,675</li> <li>• Wabelo Pty Ltd 55,750</li> <li>• Ellison family 30,600</li> <li>• Ellison Superannuation Fund <u>369,945</u></li> <li>Total <u>21,638,970</u></li> </ul> <p>2. <u>Share performance rights granted but unvested:</u></p> <p>a) FY16 Long Term Incentive Scheme:<br/>Share performance rights granted in June 2016 with future vesting over four annual instalments. The balance of 95,592 fully paid Mineral Resources shares vest over the next two years. For further details refer to the Company's 2016 Remuneration Report.</p> <p style="padding-left: 40px;">MIN share performance rights to vest in future</p> <ul style="list-style-type: none"> <li>- 30 June 2018 47,796</li> <li>- 30 June 2019 <u>47,796</u></li> <li style="padding-left: 20px;"><u>95,592</u></li> </ul> <p>b) FY17 Long Term Incentive Scheme:<br/>Share performance rights granted in June 2017 with future vesting subject to the Company achieving specific ROIC targets in future years. The granted share performance rights are at risk of forfeiture if performance targets are not met in future years. The balance of 269,860 fully paid Mineral Resources shares vest over the next three years. For further details refer to the Company's 2017 Remuneration Report.</p> <p style="padding-left: 40px;">MIN share performance rights to vest in future</p> <ul style="list-style-type: none"> <li>- 30 June 2018 89,953</li> <li>- 30 June 2019 89,953</li> <li>- 30 June 2020 <u>89,954</u></li> <li style="padding-left: 20px;"><u>269,860</u></li> </ul> |
| <p><b>Nature of change</b><br/>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On-market acquisition of shares.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                 | N/A |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |                                                                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | Not traded during a Closed Period.                                                                                 |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | Not traded during a Closed Period, however written permission obtained from the Chairman authorising the purchase. |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | 19 <sup>th</sup> August 2018                                                                                       |

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