

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Mineral Resources Limited</b>
<b>ABN</b>	<b>33 118 549 910</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Chris Ellison
<b>Date of last notice</b>	7 September 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
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+ See chapter 19 for defined terms.

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<p><b>Nature of indirect interest (including registered holder)</b>          Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>1. <u>Fully paid ordinary shares</u></p> <ul style="list-style-type: none"> <li>• Sandini Pty Ltd 21,230,471</li> <li>• Sandini Pty Ltd (Restricted Shares) 89,910</li> <li>• Wabelo Pty Ltd 55,750</li> <li>• Ellison Superannuation Fund <u>419,329</u></li> <li>Total 21,795,460</li> </ul> <p>2. <u>Share performance rights granted but unvested:</u></p> <p>a) FY16 Long Term Incentive Scheme:          Share performance rights granted in June 2016 with future vesting over four annual instalments. The balance of 47,796 fully paid Mineral Resources shares vest over the next year. For further details refer to the Company's 2016 Remuneration Report.          MIN share performance rights to vest in future          - 30 June 2019 <u>47,796</u>            <u>47,796</u></p> <p>b) FY17 Long Term Incentive Scheme:          Share performance rights granted in June 2017 with future vesting subject to the Company achieving specific ROIC targets in future years (Restricted Trading Ordinary Shares). The granted share performance rights are at risk of forfeiture if performance targets are not met in future years. The balance of 179,907 fully paid Mineral Resources shares vest over the next two years. For further details, refer to the Company's 2017 Remuneration Report.          MIN share performance rights (Restricted Trading Ordinary Shares) to vest in future:          - 30 June 2019 89,953          - 30 June 2020 <u>89,954</u>            <u>179,907</u></p> <p>c) FY18 Long Term Incentive Scheme:          Share performance rights granted in August 2018 with future vesting subject to the Company achieving specific ROIC targets in future years (Restricted Trading Ordinary Shares). The granted share performance rights are at risk of forfeiture if performance targets are not met in future years. 168,157 fully paid Mineral Resources shares vest over three financial years. For further details, refer to the Company's 2018 Remuneration Report.          MIN share performance rights (Restricted Trading Ordinary Shares) to vest in future:          - 30 June 2019 56,062          - 30 June 2020 56,062          - 30 June 2021 <u>56,063</u>            <u>168,157</u></p>
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<b>Date of change</b>	27 September 2018.												
<b>No. of securities held prior to change</b>	<p>Fully paid ordinary shares:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Sandini Pty Ltd</td> <td style="text-align: right;">21,230,471</td> </tr> <tr> <td>Sandini Pty Ltd (Restricted shares)</td> <td style="text-align: right;">89,910</td> </tr> <tr> <td>Wabelo Pty Ltd</td> <td style="text-align: right;">55,750</td> </tr> <tr> <td>Ellison family</td> <td style="text-align: right;">30,600<sup>1</sup></td> </tr> <tr> <td>Ellison Superannuation Fund</td> <td style="text-align: right;"><u>407,945</u></td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b><u>21,814,676</u></b></td> </tr> </table> <p><sup>1</sup> Incorrectly included in 21 August and 7 Sept 3Ys as these shares are neither directly nor indirectly held by Chris Ellison.</p>	Sandini Pty Ltd	21,230,471	Sandini Pty Ltd (Restricted shares)	89,910	Wabelo Pty Ltd	55,750	Ellison family	30,600 <sup>1</sup>	Ellison Superannuation Fund	<u>407,945</u>	<b>Total</b>	<b><u>21,814,676</u></b>
Sandini Pty Ltd	21,230,471												
Sandini Pty Ltd (Restricted shares)	89,910												
Wabelo Pty Ltd	55,750												
Ellison family	30,600 <sup>1</sup>												
Ellison Superannuation Fund	<u>407,945</u>												
<b>Total</b>	<b><u>21,814,676</u></b>												
<b>Class</b>	Fully paid ordinary shares												
<b>Number acquired</b>	11,384 Shares granted under the Company's Dividend Reinvestment Plan.												
<b>Number disposed</b>	Nil disposed. Removed 30,600 "Ellison family" shares incorrectly included in Chris Ellison's 3Y on the 21 August and 7 Sept.												
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$14.3346 based on the Volume Weighted Average Price of Mineral Resources Ltd ordinary shares in the five days up to and including 11 <sup>th</sup> September 2018.												

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No. of securities held after change	
	<p>1. <u>Fully paid ordinary shares</u></p> <ul style="list-style-type: none"> <li>• Sandini Pty Ltd 21,230,471</li> <li>• Sandini Pty Ltd (Restricted Shares) 89,910</li> <li>• Wabelo Pty Ltd 55,750</li> <li>• Ellison Superannuation Fund <u>419,329</u></li> <li>Total 21,795,460</li> </ul> <p>2. <u>Share performance rights granted but unvested:</u></p> <p>a) <u>FY16 Long Term Incentive Scheme:</u>  Share performance rights granted in June 2016 with future vesting over four annual instalments. The balance of 47,796 fully paid Mineral Resources shares vest over the next year. For further details, refer to the Company's 2016 Remuneration Report.  MIN share performance rights to vest in future:  - 30 June 2019 <u>47,796</u>  <u>47,796</u></p> <p>b) <u>FY17 Long Term Incentive Scheme:</u>  Share performance rights granted in June 2017 with future vesting subject to the Company achieving specific ROIC targets in future years (Restricted Trading Ordinary Shares). The granted share performance rights are at risk of forfeiture if performance targets are not met in future years. The balance of 179,907 fully paid Mineral Resources shares vest over the next two years. For further details refer to the Company's 2017 Remuneration Report.  MIN share performance rights (Restricted Trading Ordinary Shares) to vest in future:  - 30 June 2019 89,953  - 30 June 2020 <u>89,954</u>  <u>179,907</u></p> <p>c) <u>FY18 Long Term Incentive Scheme:</u>  Share performance rights granted in August 2018 with future vesting subject to the Company achieving specific ROIC targets in future years (Restricted Trading Ordinary Shares). The granted share performance rights are at risk of forfeiture if performance targets are not met in future years. 168,157 fully paid Mineral Resources shares vest over three financial years. For further details, refer to the Company's 2018 Remuneration Report.  MIN share performance rights (Restricted Trading Ordinary Shares) to vest in future:  - 30 June 2019 56,062  - 30 June 2020 56,062  - 30 June 2021 <u>56,063</u>  <u>168,157</u></p>

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<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>11,384 Shares granted under the Company's Dividend Reinvestment Plan at \$14.3346 each, based on the Volume Weighted Average Price of Mineral Resources Ltd ordinary shares in the five days up to and including 11<sup>th</sup> September 2018, and removal of 30,600 Ellison family shares incorrectly included in Chris Ellison's 3Y on the 21 August and 7 Sept.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Not traded during a Closed Period.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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