

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **MINERAL RESOURCES LIMITED**

ACN/ARSN **118 549 910**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

The holder became a substantial holder on 21 / 11 / 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	9,408,445	9,408,445	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure 1 & 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non - Cash	
Refer annexure 3				

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **ELEANOR PADMAN**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	RBC Investor Services Australia Nominees Pty Ltd <BKCUST A/C> GPO Box 5430 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
MIN	17	237,727
MIN	2166	1,796,646
MIN	212	3,124,142
MIN	2172	237,958
MIN	2127	274,948
MIN	2097	644,106
MIN	653	3,092,918

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	AsAtDate	
2097	MIN	-	80,573	1,152,935	11/09/2018
653	MIN		69,400	989,212	25/10/2018
17	MIN		4,827	69,338	12/09/2018
17	MIN		11,374	162,242	12/09/2018
17	MIN		7,207	103,674	12/09/2018
2097	MIN		10,155	150,764	04/09/2018
2097	MIN	-	11,527	174,879	31/08/2018
17	MIN		1,697	24,078	11/09/2018
2097	MIN		7,178	113,695	30/08/2018
17	MIN		6,695	95,833	10/09/2018
17	MIN		3,653	52,393	10/09/2018
653	MIN	-	50,000	803,013	16/10/2018
17	MIN		9,784	139,471	10/09/2018
17	MIN		6,499	92,809	10/09/2018
2097	MIN	-	14,589	240,225	28/08/2018
653	MIN		23,652	356,621	11/10/2018
17	MIN		4,355	62,678	07/09/2018
17	MIN		5,749	82,640	07/09/2018
2097	MIN	-	13,969	224,836	27/08/2018
2097	MIN	-	4,656	75,836	27/08/2018
17	MIN		2,697	38,369	07/09/2018
17	MIN		15,046	217,123	06/09/2018
17	MIN		16,589	238,152	06/09/2018
17	MIN		235	3,342	06/09/2018
17	MIN		16,081	231,321	06/09/2018
17	MIN		10,683	153,762	05/09/2018
17	MIN		20,696	296,537	05/09/2018
2097	MIN	-	14,035	209,641	21/08/2018
17	MIN		22,996	337,237	05/09/2018
17	MIN		5,749	82,673	05/09/2018
17	MIN		1,495	21,253	05/09/2018
17	MIN		17,479	251,249	05/09/2018
17	MIN		11,612	169,374	05/09/2018
17	MIN		10,002	143,903	05/09/2018
17	MIN		22,764	338,930	04/09/2018
17	MIN		11,595	173,050	04/09/2018
17	MIN		2,442	35,922	04/09/2018
2222	MIN	-	186	2,788	23/08/2018
653	MIN	-	42,557	690,896	25/09/2018
2125	MIN	-	253	3,793	23/08/2018
653	MIN	-	69,855	1,101,084	20/09/2018
44	MIN	-	9,636	144,465	23/08/2018
2127	MIN		25,000	338,914	14/11/2018
653	MIN		19,384	307,029	30/08/2018
786	MIN	-	92,093	1,409,576	22/10/2018
653	MIN	-	42,095	693,142	28/08/2018
786	MIN	-	29,600	458,737	18/10/2018
2127	MIN	-	30,000	477,818	20/09/2018
653	MIN	-	3,990	66,154	28/08/2018
2127	MIN	-	50,000	758,841	17/09/2018

653	MIN	-	39,175	630,535	27/08/2018
653	MIN	-	13,059	212,703	27/08/2018
786	MIN	-	100,000	1,588,794	16/10/2018
653	MIN	-	84,446	1,371,613	27/08/2018
786	MIN	-	124,446	1,905,641	15/10/2018
653	MIN	-	43,081	643,501	21/08/2018
220	MIN	-	2,350	35,226	23/08/2018
786	MIN	-	100,000	1,603,774	02/10/2018
786	MIN	-	65,111	1,026,192	20/09/2018
786	MIN	-	161,140	2,305,784	11/09/2018
786	MIN	-	39,845	591,617	04/09/2018
786	MIN	-	41,324	626,842	31/08/2018
786	MIN	-	6,793	107,609	30/08/2018
649	MIN	-	11,251	168,677	23/08/2018
786	MIN	-	13,316	219,239	28/08/2018
786	MIN	-	12,856	206,891	27/08/2018
786	MIN	-	4,285	69,785	27/08/2018
786	MIN	-	12,884	192,427	21/08/2018
212	MIN	-	150,000	1,872,625	21/11/2018
212	MIN	-	6,800	92,107	15/11/2018
212	MIN	-	105,000	1,436,157	14/11/2018
212	MIN	-	37,800	582,142	02/11/2018
212	MIN	-	50,400	718,391	25/10/2018
212	MIN	-	17,000	256,323	11/10/2018
212	MIN	-	241,713	3,458,720	11/09/2018
212	MIN	-	22,651	343,644	31/08/2018
212	MIN	-	25,215	406,178	30/08/2018
212	MIN	-	30,000	493,984	28/08/2018
212	MIN	-	17,000	276,893	27/08/2018
212	MIN	-	51,000	820,862	27/08/2018
212	MIN	-	27,500	419,830	24/08/2018
212	MIN	-	28,506	422,809	21/08/2018
212	MIN	-	30,000	448,110	21/08/2018
17	MIN	-	3,446	53,759	05/11/2018
17	MIN	-	8,828	136,477	02/11/2018
2166	MIN	-	39,750	612,173	02/11/2018
2166	MIN	-	230,000	3,192,563	26/10/2018
2166	MIN	-	53,000	755,450	25/10/2018
650	MIN	-	58,242	873,176	23/08/2018
2166	MIN	-	33,355	528,320	30/08/2018
2166	MIN	-	28,500	458,717	27/08/2018
2166	MIN	-	9,500	154,734	27/08/2018
2166	MIN	-	22,500	343,497	24/08/2018
2097	MIN	-	3,053	41,354	15/11/2018
2097	MIN	-	40,192	549,733	14/11/2018
2097	MIN	-	15,337	214,371	30/10/2018
2097	MIN	-	27,200	387,703	25/10/2018
2097	MIN	-	9,348	140,948	11/10/2018
2097	MIN	-	105,034	1,655,591	20/09/2018
2172	MIN	-	1,500	24,429	27/08/2018
2172	MIN	-	4,500	72,418	27/08/2018
653	MIN	-	10,147	137,443	15/11/2018
653	MIN	-	154,808	2,117,415	14/11/2018
653	MIN	-	50,000	719,963	13/11/2018
2124	MIN	-	164	2,459	23/08/2018
653	MIN	-	72,450	1,115,772	02/11/2018

653 MIN 52,369 731,980 30/10/2018