



ASX ANNOUNCEMENT

18 March 2019

Mineral Resources completes purchase of additional Mt Marion equity

Mineral Resources Limited (**ASX: MIN; MRL or Company**) is pleased to announce that it has completed the purchase of additional equity in the Mt Marion Lithium Project ("Mt Marion") in WA's Goldfields.

As announced to the ASX on 21 December 2018, MRL and Ganfeng Lithium Co. Ltd ("Ganfeng") executed a sale agreement ("Sale Agreement") with Neometals Ltd (ASX: NMT) for MRL and Ganfeng to jointly and equally acquire Neometals' 13.8% equity interest in Mt Marion for an aggregate A\$103.8 million cash.

Following the receipt of all relevant approvals and the payment by MRL of A\$51.9 million to Neometals, MRL's subsidiary Process Minerals International Pty Ltd has now increased its equity interest in Mt Marion from 43.1% to 50%.

The acquisition of the additional Mt Marion equity interest is consistent with MRL's strategy of identifying value-adding opportunities in the lithium sector.

ENDS

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About Mineral Resources

Mineral Resources Limited (ASX: MIN) is a Perth-based leading mining services provider, with a particular focus on the iron ore and hard-rock lithium sectors in Western Australia. Using technical know-how and an innovative approach to deliver exceptional outcomes, Mineral Resources has become one of the ASX's best-performing contractors since listing in 2006. To learn more, please visit www.mineralresources.com.au.