

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Resonance Health Limited

ABN

96 006 762 492

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Ordinary
Options – 40 cents on or before 15/1/2008 |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 577,227 ordinary shares
577,227 options – 40 cents |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Options – exercisable at 40 cents on or before 15/1/2008 which entitles the holder to subscribe for one Resonance Health Ltd ordinary share upon payment of 40 cents per option. |

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Ordinary – yes</p> <p>Options – only in exercise</p>								
<p>5 Issue price or consideration</p>	<p>Ordinary - \$61,759.05</p> <p>Options – free</p>								
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Issued on exercise of options</p>								
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>1 April 2004</p>								
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1456 989 1512">Number</th> <th data-bbox="989 1456 1279 1512">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1512 989 1601">42,990,963</td> <td data-bbox="989 1512 1279 1601">Ordinary</td> </tr> <tr> <td data-bbox="686 1601 989 1736">49,006,016</td> <td data-bbox="989 1601 1279 1736">Options – 15 cents on or before 15/1/07</td> </tr> <tr> <td data-bbox="686 1736 989 1852">2,849,487</td> <td data-bbox="989 1736 1279 1852">Options – 40 cents on or before 15/1/08</td> </tr> </tbody> </table>	Number	+Class	42,990,963	Ordinary	49,006,016	Options – 15 cents on or before 15/1/07	2,849,487	Options – 40 cents on or before 15/1/08
Number	+Class								
42,990,963	Ordinary								
49,006,016	Options – 15 cents on or before 15/1/07								
2,849,487	Options – 40 cents on or before 15/1/08								

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	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	13,000,000	Ordinary – Escrow to Nov 2004
	1,241,000	Options – 10 cents on or before 15/1/07
	41,000,000	IVBH Incentive shares <u>IVBH Incentive options</u>
	4,000,000	Options - 15 cents on or before 15/1/07
	4,000,000	Options – 20 cents, 3 years from date of issue
	10,000,000	Options – 20 cents, 3 years from date of issue
	10,000,000	Options – 30 cents, 3 years from date of issue
	10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	
15 +Record date to determine entitlements	

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16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

17 Policy for deciding entitlements in relation to fractions

18 Names of countries in which the entity has ⁺security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

19 Closing date for receipt of acceptances or renunciations

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	

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32 How do +security holders dispose of their entitlements (except by sale through a broker)?

33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

39 Class of +securities for which
quotation is sought

40 Do the +securities rank equally in all
respects from the date of allotment
with an existing +class of quoted
+securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next dividend,
(in the case of a trust,
distribution) or interest payment
- the extent to which they do not
rank equally, other than in
relation to the next dividend,
distribution or interest payment

41 Reason for request for quotation
now

Example: In the case of restricted securities, end of
restriction period

(if issued upon conversion of
another security, clearly identify that
other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Evan Cross.....Date: 2 April 2004
 Company Secretary

+ See chapter 19 for defined terms.

CLASS GROUP: *G3/OPTIONS EXP 15/01/08 @ \$0.40
 HOLDER NO NAME AND ADDRESS

HOLDER NO	NAME AND ADDRESS	UNITS	% I/C	RANK
	PACIFIC HEALTHCARE INVESTMENTS LIMITED	1,012,500	35.53	1
	MR MURRAY KEN PAYNE	500,000	17.55	2
	SANTE HOLDINGS PTY LTD <DEC FAMILY ACCOUNT>	444,500	15.60	3
	MR GARY CATLIN	133,333	4.68	4
	MR RANDAL GAVIN PAYNE	100,000	3.51	5
	RJ TRADING PTY LTD	100,000	3.51	6
	MR KEVIN PAYNE & MS RUTH PAYNE <KP SUPERANNUATION FUND A/C>	80,000	2.81	7
	MR TIM SMITH	66,667	2.34	8
	MR RICHARD GEORGE PAYNE	60,000	2.11	9
	MR ERIK ASGER BERTHELSEN	53,334	1.87	10
	MR JAMES WILLIAM PENNINGTON	36,667	1.29	11
	MINTON PTY LTD	35,000	1.23	12
	MR PAUL ROBERT HEARNE	25,000	0.88	13
	MISS LOUISE ANDREA PAYNE	25,000	0.88	14
	MANHATTAN INVESTMENTS PTY LTD	20,000	0.70	15
	JOAN MARQUET	20,000	0.70	16
	MR NORMAN JAMES BAKER <BAKER FAMILY A/C>	15,000	0.53	17
	MR GEORGE CROSS	10,000	0.35	18
	MR JAMES DOUGLAS PRATT	10,000	0.35	19
	MRS SANDRA PENNINGTON	8,000	0.28	20
***	REPORT TOTAL ***	2,755,001	96.70	
***	REMAINDER ***	94,486	3.30	
***	GRAND TOTAL ***	2,849,487	100.00	

 =====

	1	1001	5001	10001	100001		* TOTAL *	Less Than
	to	to	to	to	to		M/Parcel of	
	1000	5000	10000	100000	(MAX)			2273

*G3/OPTIONS EXP 15/01/08 @ \$0.40

Holders

Issuer	1	14	2	5	4		26	1
Chess	5	8	4	8			25	6
Total	6	22	6	13	4		51	7

Units

Issuer	93	44988	16000	226667	2090333		2378081	93
Chess	1608	28463	31334	410001			471406	3608
Total	1701	73451	47334	636668	2090333		2849487	3701

TOTAL HOLDERS FOR CLASSES SELECTED 51

TOTAL UNITS " " " 2849487

 ***** NUMBER OF PAGES WRITTEN = 1 ***** END OF REPORT ***** NUMBER OF LINES WRITTEN = 16 *****
