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Collaborative Partnership commences to develop new AI diagnostic tools

Resonance Health (ASX: RHT) is pleased to announce a collaboration with Perth Radiological Clinic (PRC) with the signing of a JV term sheet. This will allow both the Company and PRC to assess the viability of the development and commercialisation of several diagnostic tools.

The strategic partnership will be utilising the Company's artificial intelligence (AI) expertise, which has recently resulted in the development and prototype testing of an AI solution for liver iron concentration measurement that is currently undergoing beta-testing to provide an automated cloud-based FerriScan service to emerging growth markets.

The successful expansion of the Company's product offerings into AI puts Resonance at the forefront of medical imaging analysis technology. The Company intends to apply existing skills in medical image diagnostics and an outstanding AI skillset to a significant number of de-identified data sets from several highly prevalent medical conditions with a view to developing new AI analysis services.

Perth Radiological Clinic, a leader in diagnostic medical imaging, will be providing Resonance Health with access to CT and MRI data sets.

Resonance Health welcomes this significant opportunity to venture outside of MRI liver imaging technologies, and remains dedicated to further diversifying the Company's product offerings.

Further updates on this exciting new collaboration will be discussed as work progresses.

By Order of the Board

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About PRC:

Perth Radiological Clinic (PRC) is the longest established private radiology practice in Perth. It was one of the first private practices in Australia to introduce a fully integrated PACS/RIS in 2005 and the first to have fully redundant, secure, online storage of all images and reports since 2010 representing a vast database of images across all modalities.

Today, Perth Radiological Clinic is one of the largest independent Medical Imaging practices in Australia. With over 70 Radiologists and 600 staff and a sophisticated and innovative IT platform, PRC offers a complete and integrated range of radiological services to the people of Western Australia.