

28 November 2019

Resonance Health Partners with Siemens Healthineers

Resonance Health Limited (ASX: RHT) (“Resonance Health” or “Company”) announces that it has entered into a Solution Partner Agreement (“Agreement”) with Siemens Healthcare GmbH (“Siemens Healthineers”), a leading medical technology company headquartered in Erlangen, Germany, for the distribution of the Company’s FerriSmart product through the Siemens Healthineers Digital Marketplace.

The Agreement runs for an initial period of three years following which it will be automatically renewed for successive periods of one year unless otherwise terminated by either party. Customers wishing to use FerriSmart integrated with their *syngo.via* (intelligent multi-modality imaging software) are granted a 90-day free trial period during which Resonance Health will provide FerriSmart free of charge. Following the trial period, if the customer wishes to continue use of FerriSmart, they will need to enter into a services agreement with Resonance Health (“End Customer Agreement”). Resonance Health will pay to Siemens Healthineers a commercially confidential commission in connection with any concluded End Customer Agreement.

The Siemens Healthineers Digital Marketplace provides healthcare professionals with direct and open access to a curated and growing portfolio of digital clinical solutions. The FerriSmart scanning protocol will be available to radiologists, radiographers, and technicians via the Siemens Healthineers website. Future customers can download the FerriSmart protocol settings directly from the Digital Marketplace, removing the need for radiology to liaise with Resonance Health directly during the setup of MRI machines, and thereby greatly improving the customers’ experience.

Alison Laws, Chief Executive of Resonance Health said; “To be partnering with Siemens Healthineers is a major milestone in accessibility for FerriSmart for radiologists and clinicians involved in the diagnosis and monitoring of iron overload. Resonance Health has a long history of providing non-invasive medical imaging analysis software and services, and the Company looks forward to a successful collaboration with Siemens Healthineers to provide the FerriSmart product via the Siemens Healthineers Digital Marketplace”.

Oliver Klinkow, Head of Marketing and Sales at Syngo commented; “Through our partnership with Resonance Health, we are further transforming *syngo.via* into an independent advanced visualization platform. We want to empower our users to autonomously expand their clinical capabilities with innovative solutions from a multitude of international vendors”.

Information on FerriSmart will be available at the Siemens Healthineers booths at the Radiology Society of North America (RSNA) conference in Chicago in December 2019.

Further details on the Agreement are provided at Annex A of this announcement.

Alison Laws
Chief Executive Officer

Annex A

(defined terms below have the same meanings as the preceding ASX announcement)

Solution Partner Agreement - Material Terms:

Parties:

1. Resonance Health Ltd; and
2. Siemens Healthcare GmbH.

Siemens Healthineers role in the distribution:

Siemens Healthineers permits Resonance Health to use the Siemens Healthineers Digital Marketplace and Siemens Healthineers materials for Resonance Health's distribution of its third-party solution (a distinct version of FerriSmart called FerriSmart S1 adapted for integration into *syngo.via*).

Resonance Health's role in the distribution:

Resonance Health provides the FerriSmart S1 product to Siemens Healthineers for distribution via the Digital Marketplace. Resonance Health retains the right to distribute and sell products outside of the Agreement, either directly or through third parties, including distributing products on platforms that may be competitive with the Siemens Healthineers Digital Marketplace.

Material terms of the Distribution Agreement:

Siemens Healthineers shall retain a commercially confidential commission for Resonance Health's sale of licenses to healthcare providers ("End Customers") accessing the FerriSmart S1 product through the Siemens Healthineers Digital Marketplace upon each End Customer Agreement concluded between Resonance Health and an End Customer. The End Customer Agreement will include indemnities and liability protections for Siemens Healthineers. In certain circumstances Siemens Healthineers may change the terms of the Agreement if they deem it necessary. Resonance Health may object to the new or revised terms and Siemens Healthineers may terminate the Agreement if they determine that continuing without the updated terms is not possible or unreasonable to Siemens Healthineers.

Term and Termination:

The Agreement runs for an initial period of three years following which it will be automatically renewed for successive periods of one year unless otherwise terminated by either Party. Siemens Healthineers may discontinue provision of FerriSmart S1 solution at any time and without notice under certain circumstances including if Siemens Healthineers believes in its reasonable judgment that the solution constitutes a threat to the security or operation of the End Customer's systems or might adversely impact the End Customer, Siemens Healthineers or Resonance Health. Resonance Health may request Siemens Healthineers discontinue distribution of the FerriSmart S1 product following which Siemens Healthineers will discontinue distribution without delay.

Siemens Healthineers Right to Audit:

Siemens Healthineers may audit Resonance Health to determine its compliance with the Agreement. Resonance Health must make available to the auditor all relevant documentation reasonably necessary for such audit and permit access to the auditor and cooperate fully with the auditor.

Indemnities Provided to Siemens Healthineers:

Resonance Health indemnifies Siemens Healthineers and its beneficiaries and holds it/them harmless against adverse consequences, claims, damages and costs arising out of or in connection with any action related to Siemens Healthineers or an End Customer's use of the FerriSmart S1 product via the Siemens Healthineers Digital Marketplace. Furthermore, Resonance Health indemnifies Siemens Healthineers for any regulatory deficiency in the FerriSmart S1 product.

Confidentiality:

The Parties are bound by strict confidentiality provisions.

For further information please contact:

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