



12 March 2014

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

PROPOSED SALE OF EQUITY STAKE IN RED RIVER RESOURCES LIMITED

As a result of the ongoing depressed nature of capital markets for junior explorers and anticipated funding difficulties, Iron Mountain Mining Ltd (ASX: IRM) has decided to sell all of the shares that it holds in Red River Resources Ltd (ASX: RVR) for \$320,000. The 47,914,512 shares in Red River Resources Ltd held by Iron Mountain Mining Ltd will be sold to various sophisticated and professional investor clients of corporate advisory firm Beer & Co. Execution of the sale and purchase of the shares is subject to settlement on or before 31 March 2014.

Robert Sebek
Managing Director