



ACN 100 796 754

April 30th 2014

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney
NSW 2000

Red River Resources Limited

QUARTERLY REPORT (Third Quarter) January – March 2014

Executive Summary

The March quarter marked the beginning of a transformation for Red River Resources Limited (ASX:RVR) (“Red River” or “the Company”), with the exit of Iron Mountain Mining Ltd. (ASX:IRM) as a major shareholder, and the appointment of a new highly experienced Board.

- Iron Mountain Mining Ltd. (ASX:IRM) sold its equity share in Red River (49,914,512 shares) to various sophisticated and professional investor clients of corporate advisory firm Beer & Co.
- New highly experienced Board appointed to Red River.
- Subsequent to the end of the quarter, Red River has undertaken a strategic review and the outcome of this review was announced on the 29 April 2014. Regular updates will be provided to the market as implementation proceeds.

Review of Operations

Red River did not carry out any field work on the projects during the quarter.

Corporate

Mr David Zohar resigned as a Director of Red River on the 11 February 2014. Mr Suraj Sanghani was appointed as a Director of Red River on the 11 February 2014, and he was subsequently appointed Company Secretary on the 19 February 2014.

Iron Mountain Mining (ASX:IRM) announced the proposed sale of its equity stake in Red River on the 12 March 2014. This sale was completed on 31 March 2014, and the 49,914,512 shares in Red River held by Iron Mountain Mining Ltd. were sold to various sophisticated and professional investor clients of corporate advisory firm Beer & Co.

On completion of the sale, Mr Suraj Sanghani, Mr Noel Taylor and Dr Zhukov Pervan resigned as Directors of the Company.

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The Board of Red River wishes to thank Mr Sanghani, Mr Taylor and Dr Pervan for their service to the Company.

Mr Donald Garner, Mr Paul Hart and Mr Erling Sorensen were appointed Directors of the Company on 31 March 2014 and Mr Cameron Bodley was appointed as Company Secretary. Subsequent to the end of the quarter, Mr Sorensen resigned as a Director of the Company and Mr Bodley was appointed as a Director of the Company.

Financials – Appendix 5B

The Company's 5B highlights the quarter's cash activities and other relevant financial information. Red River are currently investigating a number of funding opportunities in order to progress the Company's ongoing project exploration and development activities.

On behalf of the Board



Donald Garner

Managing Director

Red River Resources Limited

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For further information please visit Red River's website www.redriverresources.com.au or contact us:

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