



ACN 100 796 754

ASX Announcement

ASX Code: RVR

7 May, 2014

Director Remuneration

Managing Director

Red River Resources Limited (“Red River” or “the Company”) is pleased to advise the terms of Mr. Donald Garner’s employment contract with Red River.

Term	Mr. Garner’s engagement commences on 1 May 2014 and is an open ended employment contract. Contract may be terminated by the Company by giving not less than 6 months notice and by the Executive by giving not less than 3 months notice.
Remuneration	Salary of \$145,000 per annum exclusive of superannuation paid.
Leave	Annual leave entitlement of 4 weeks per annum.
Options	In addition to the remuneration set out above, Mr. Garner will be entitled to share options, as set out below, which the terms of participation are subject to shareholder approval in accordance with the ASX Listing Rules and the <i>Corporations Act 2001</i> (Cth).

	Grant date	Expiry Date	Options	Exercise Price
Tranche 1	30 April 2014	31 Dec 2014	750,000	A\$0.05
Tranche 2	30 April 2014	31 Dec 2015	750,000	A\$0.10

Non-Executive Director

Non-Executive Directors fees have been set at \$24,000 per annum exclusive of superannuation, with each Director being granted the following options.

	Grant date	Expiry Date	Options	Exercise Price
Tranche 1	30 April 2014	31 Dec 2014	750,000	A\$0.05
Tranche 2	30 April 2014	31 Dec 2015	750,000	A\$0.10

Consultants

Red River has granted 1,500,000 options exercisable at A\$0.05/share expiring on the 30th of June, 2015 to consultants in lieu of ongoing services to be provided over the next 12 months.

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On behalf of the Board

A handwritten signature in black ink that reads "Bodley".

Cameron Bodley

Company Secretary

Red River Resources Limited

End.

For further information please visit Red River's website www.redriverresources.com.au or contact us:

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