



ACN 100 796 754

ASX Announcement

ASX Code: RVR

17 September 2014

Appointment of Chief Operating Officer

Red River Resources Ltd (Red River or the Company) is pleased to announce the appointment of Mel Palancian as the Company's new Chief Operating Officer and Executive Director.

Mel is scheduled to commence at Red River immediately. Mel has over 20 years experience in the mining industry and his most recent role was Deputy Operations Director at Newcrest's Gosowong operation in Indonesia. Prior to this, he held a range of senior positions including General Manager Technical Services for MMG, Manager Dugald River Development for OZ Minerals and Principal Adviser Mining for Zinifex.

Mel holds a Bachelor of Engineering (Civil & Computing) from Monash and a Masters in Engineering from RMIT.

Red River's Managing Director, Donald Garner welcomed the appointment and said, "we are delighted that Mel is joining Red River and bringing the requisite technical skills and background to continue the transformation of Red River into Australia's newest listed zinc producer. Mel brings technical strength to the senior management team of Red River and he has a proven track record in base metal project development and operation."

Mel said, "I am excited about the opportunity of joining Red River and to lead the technical team charged with bringing Red River's Thalanga project back into production. I look forward to this opportunity, and view Thalanga as the first step in the creation of a new ASX listed mid tier mining company."

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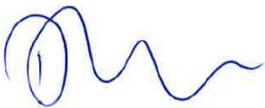
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The key terms and conditions of Mr Palancian's employment contract are as follows:

Term:	Mr Palancian is appointed on an ongoing basis until terminated by either Mr Palancian or the company under the terms of the contract.
Initial Total Fixed Remuneration ("TFR"):	\$200,000 per annum.
Thalanga Restart Bonus:	Bonus of \$250,000 (in cash or shares at the election of the Company) payable on the restart of commercial production at Thalanga.
Option Package:	1,000,000 unlisted options exercisable at \$0.30 per option into ordinary RVR shares. Expiry date of 2 years from date of commencement of employment contract. The options are subject to board approval.
Short Term Incentive ("STI"):	The Company will put in place a short term incentive plan which will commence when commercial production starts at Thalanga. Mr Palancian will be eligible to participate in this plan.
Long Term Incentive ("LTI"):	The Company will put in place a long term incentive plan which will commence when commercial production starts at Thalanga. Mr Palancian will be eligible to participate in this plan.
Termination and Notice:	Termination by either party on three months' notice. The Company may make a payment of three month's remuneration in lieu of notice. The Company may also terminate Mr Palancian without notice for cause. On termination, any entitlements held under the LTI plan or STI plan will be treated (and maybe retained or forfeited) in accordance with the applicable plan rules from time to time.

On behalf of the board



Donald Garner
Managing Director
Red River Resources Limited

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For further information please visit Red River's website www.redriverresources.com.au or contact us:

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