



ACN 100 796 754

ASX Announcement

ASX Code: RVR

24 October 2014

Red River Resources completes A\$3.6 million placement

Highlights

- Placement of 20 million shares to raise A\$3.6 million before costs
- Funds to progress project development activities and restart exploration at Company's Southern Region assets

Red River Resources Limited (Red River or the Company) (ASX:RVR) is pleased to announce the completion of a capital raising with commitments received for a placement of Fully Paid Ordinary Shares to raise A\$3.6 million before costs.

The placement is for 20,000,000 shares at \$0.18 each to institutional investors and professional and sophisticated investors as defined under Section 708 of the Corporations Act (Placement). Triple C Consulting Pty Ltd and Foster Stockbroking Pty Ltd acted as Joint Lead Managers to the Placement.

The Placement shares will rank equally with existing Shares on issue and are being issued under the Company's 15% placement capacity in accordance with ASX Listing Rule 7.1.

RVR executed the acquisition of the Southern Region zinc assets from Kagara Limited for A\$6.5m in mid-September. The Southern Region assets include a 3.8mt JORC Resource @ 0.9% Cu, 2.4% Pb, 8.2% Zn, 0.6g/t Au & 41g/t Ag and 600ktpa polymetallic processing facility.

The existing West 45 portal is 2km from the mill, has a decline length of 600m and 85m depth, and is likely to represent the initial mining target. The assets are located 60km southwest of Charters Towers in Central Queensland and 200km by sealed highway to a concentrate export facility and zinc smelter at Townsville.

Managing Director Donald Garner said the Company was pleased to welcome a number of institutional investors onto the Company's register.

"We are very pleased with the support we have received for this capital raising. We will now progress the restart studies, commence exploration activities at Thalanga as well as to continue evaluation work on our current project pipeline."

Proceeds of the Placement will be used for working capital as well as directed to ongoing project development activities at the Company's Thalanga asset, including the Thalanga restart study, a mining option/evaluation study on the current project pipeline and the Company will also restart exploration activities on its Southern Region assets.

Address: Level 6, 350 Collins Street, Melbourne, VIC, 3000

T: +61 3 9095 7775 F: +61 3 9670 5942 E: info@redriverresources.com.au

www.redriverresources.com.au



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On behalf of the board

A handwritten signature in black ink that reads "Bodley".

CAMERON BODLEY

Director and Company Secretary

Red River Resources Limited

End.

For further information please visit Red River's website www.redriverresources.com.au or contact us:

Donald Garner

Managing Director

dgarner@redriverresources.com.au

M: +61 438 338 496

Paul Hart

Non-Executive Director

phart@redriverresources.com.au

M: +61 421 051 474

Nathan Ryan

NWR Communications

nathan.ryan@nwrcommunications.com.au

M: +61 420 582 887