



ACN 100 796 754

ASX Announcement

ASX Code: RVR

1 April 2015

Clarification Statement

In relation to the announcement titled "Red River identifies zinc targets at Thalanga" released to the ASX on 24 March 2015, Red River Resources Limited (Red River or the Company) wishes to clarify the Appendices released as per the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). The updated Appendices are stated below as per the JORC Code 2012.

On behalf of the board

A blue ink handwritten signature, appearing to be "D. Garner", written in a cursive style.

Donald Garner
Managing Director
Red River Resources Limited

End.

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COMPETENT PERSON STATEMENT

Exploration Results

The information in this report that relates to Exploration Results is based on information compiled by Mr. Tav Bates who is a member of the Australasian Institute of Mining and Metallurgy, and a full time employee of Terra Search Pty. Ltd., and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Bates consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

APPENDIX A – JORC 2012 EDITION TABLE 1

THALANGA INDUCED POLARISATION (IP) SURVEY

The following information follows the requirements of the JORC 2012 Table 1 Section 1 and 2 and as applicable for ASX release related to the results of the IP Survey conducted at the Thalanga Project

Section 1: Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	<p>This report relates to the results of ten induced polarisation (IP) surveys conducted between February and March 2015. Surveys were conducted by Search Exploration Services Pty Ltd (job number RRR-02) and supervised by Red River and Montana GIS Pty Ltd personnel. The surveys targeted known mineralisation, interpreted mineralised lenses and areas of no known mineralisation at the Company's Thalanga Project.</p> <p>Induced polarization (IP) is a geophysical imaging technique used to identify subsurface materials, such as ore. The method is similar to electrical resistivity tomography, in that an electric current is induced into the subsurface through two electrodes, and voltage is monitored through two other electrodes.</p>
Drilling techniques	The ASX release does not report exploration drilling
Drill sample recovery	The ASX release does not report exploration drilling
Logging	The ASX release does not report exploration drilling
Sub-sampling techniques and sample separation	<p>The survey consisted of ten separate lines (refer to Figure 2). The technical equipment used in the survey was:</p> <p>Configuration: Transmitter (Tx) Dipole (200m) – Receiver (Rx) Dipole (100m)</p> <p>Station Interval: 100 & 200m</p> <p>Number of receiver dipoles: 32 ("n" levels)</p> <p>Base frequency: 0.125 Hertz</p> <p>Duty Cycle: 50%</p> <p>Receiver: Search Exploration Full Time Series Unit SSIP32</p> <p>Chargeability Integration: 590msec to 1450msec</p> <p>Transmitter: Search Exploration WB50 – 50 KVa</p> <p>Sensor: Porous Pots</p>
Quality of assay data and laboratory tests	Acquired IP data is of high quality – QAQC conducted by David McInnes of Montana GIS, Geophysics Consultant.

Verification of sampling and assaying	The ASX release does not report exploration drilling and hence no assaying of samples
Location of data points	Refer to Figure 2 for location of data points. Accuracy of points is +/-5m (Handheld GPS). Coordinate system used is GDA, MGA94 zone 55.
Data spacing and distribution	Variable dipole spacings of 100m or 200m. Variable survey line lengths ranging from 2000m to 3500m
Orientation in relation to geological structure	Survey lines designed perpendicular to strike of stratigraphy
Sample security	Raw data emailed to consultant geophysicist daily
Audits or reviews	Data validation was undertaken daily by IP survey contractor & geophysical consultant

Section 2: Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	The survey was conducted on Mining Leases; ML 1531, ML 10186 & ML 10137 and Exploration Permits; EPM 10582 & EPM 16929. These tenements form part of the Thalanga project acquired by Red River Resources from the previous operator Kagara Copper Pty Ltd in October 2014. This tenure is currently pending title transfer from Kagara Copper Pty Ltd to Cromarty Resources Pty, a wholly owned subsidiary of Red River Resources. Application for transfer was lodged on 26/03/2015. The tenements are in good standing and not subject to any material issues with third parties or joint venture arrangements
Exploration done by other parties	There are no results presented from other parties. Reference is made to historical IP and geochemical results conducted by Pancontinental Mining Ltd in 1995 within the commentary
Geology	The exploration model is for Volcanic Hosted Massive Sulphide (VHMS) base metal mineralisation The regional geological setting is the Mt Windsor Volcanic Sub-province, consisting of Cambro-Ordovician marine volcanic and volcano-sedimentary sequences
Drill hole information	The ASX release does not report exploration drilling. This ASX release presents the results of a geophysical survey and hence no drill data reported
Data aggregation methods	This ASX release presents the results of a geophysical survey and hence no drill data and no data aggregation has been under taken
Relationship between mineralisation widths and intercept lengths	This ASX release presents the results of a geophysical survey and hence no drill data and no mineralisation widths or intercept lengths reported
Diagrams	Fig 1 presents a scaled, gridded illustration of the regional geological setting Fig 2 presents a scaled, gridded illustration of the location and orientation of the geophysical survey lines and the local geology Fig 3 presents an oblique long section of the combined modelled geophysical data Fig 4 presents a scaled, gridded illustration of the location and orientation of the geophysical survey lines, local geology and location of geophysical targets identified Fig 5 to 16 present inversion modelling of all 10 IP lines completed
Balanced reporting	The complete inversion models for all IP lines completed are included within the release



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Other substantive exploration data	The geological setting of the resulting IP targets is predominantly stratigraphically above or below known mineralisation at Thalanga. This concept is explained and illustrated within the release.
Further work	The next phase of exploration includes finalising land access with the aim of drill testing the targets identified.