

ASX Announcement

ASX Code: RVR

13 May 2015

Drilling starts at Thalanga

Highlights

- **Drilling commences at Thalanga targeting the Thalanga East Hanging Wall target**
- **Initial results expected within 2 weeks**
- **Marks the start of Red River's first exploration drilling program at Thalanga**
- **First exploration hole drilled outside mining leases at Thalanga since 1998**

Zinc developer Red River Resources Limited (Red River or the Company) is pleased to announce that drilling has commenced at the Thalanga East Hanging Wall target at the Thalanga Zinc Project. Details of the first drill hole into the target are as follows:

Table 1 Hole TH664 Details

Drill Hole	Collar Co-ordinates		Drill Hole Design Parameters		
	East	North	Dip	Azimuth	Design Depth (m)
TH664	372895	7749440	-60	341	450

The target zone is anticipated to be intersected within 12 days, notwithstanding any drilling difficulties or inclement weather.

Thalanga Hanging Wall East Target

The Thalanga East Hanging Wall target was identified by the Company's recent Induced Polarisation (IP) survey which identified a large zone of strong chargeability with a central core of moderate conductivity under 10-20m of cover. The location of the IP anomaly is coincident with a historical surface geochemical anomaly.

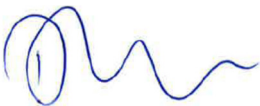
While the current geological interpretation identifies this area as sediments of the Trooper Creek Formation, a review of the historical shallow sparse bedrock drilling in this area has identified favourable strongly sericite-pyrite altered volcanoclastic lithologies having been logged, including rhyolite and Quartz Eye volcanoclastic rocks (the host rocks of the Thalanga massive sulphide deposit).

Red River Resources Managing Director Donald Garner said: "We believe that the Thalanga East Hanging Wall IP anomaly is a highly promising target and look forward to the results of the drilling within the next fortnight."

Figure 1 Diamond Drill Rig at Hole TH664



On behalf of the Board



Donald Garner
Managing Director
Red River Resources Limited

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For further information please visit Red River's website www.redriverresources.com.au or contact us:

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COMPETENT PERSON STATEMENT

Exploration Targets and Exploration Results

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr. Tav Bates who is a member of the Australasian Institute of Mining and Metallurgy, and a full time employee of Terra Search Pty. Ltd., and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Bates consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.