

ASX Announcement

ASX Code: RVR

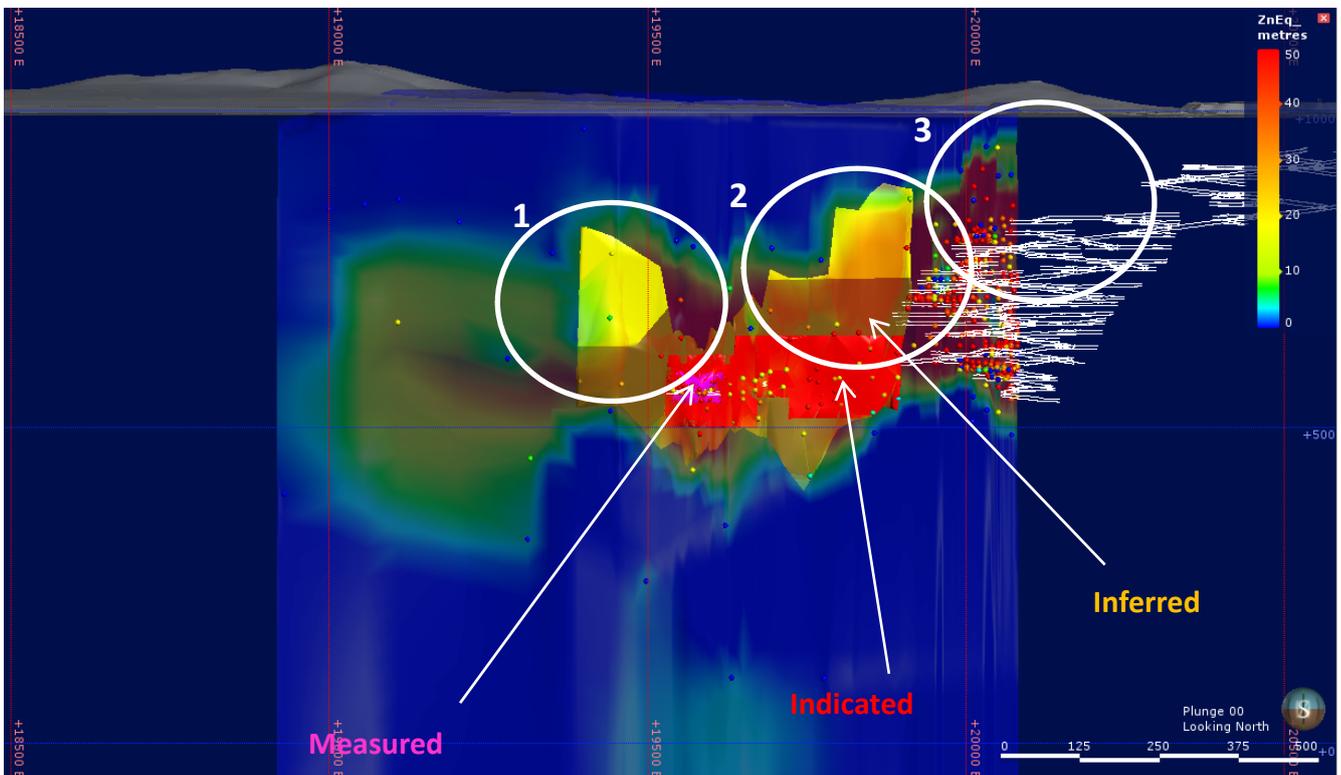
22 June 2015

Far West Exploration Target

Red River Resources Limited ('Red River' or 'the Company') (ASX: RVR) provides the attached Amended ASX Announcement (Amended Announcement) which augments the Company's presentation of 3 June 2015 titled 'Corporate Presentation – June 2015', in relation to the Exploration Target at Red River's Thalanga Operations.

1. Exploration Target

Figure 1 Far West: Current Resource shells displayed with Zinc Equivalent Grade of Ore Horizon Intercept (%)



Clause 17 of the JORC Code requires that Exploration Targets be represented as a range of values, the previous presentation made by Red River stated the Exploration Target for Far West Target Areas 1 & 2 (refer to page 18 of Corporate Presentation) as a precise value; this amended announcement corrects that omission and includes the additional information as required by Clause 17.

The Company believes that based on the work carried out to date, there is sufficient evidence to define an Exploration Target of **500 – 750kt @ 10.0% - 15.0% Zn** equivalent for Areas 1 & 2 at Thalanga Far West (which is additional to the existing JORC Resource).

For this Exploration Target, the potential quantity and grade is conceptual in nature, there has so far been insufficient exploration to define a Mineral Resource in compliance with the JORC Code and it is uncertain if further exploration will result in the determination of a Mineral Resource as defined by the JORC Code.

The Far West drill database supplied to Mining One contained a total of 704 holes. For the purposes of the resource estimation process a total of 671 holes were subset from this. The drilling data is primarily comprised of diamond holes drilled from both surface and underground drill positions. A total of 31 reverse circulation (RC) holes were also drilled into the resource area. The diamond drill holes from surface were pre-collared with RC down to approximately 100m depth where HQ core was commenced, this core size was further reduced to NQ2 size core where the ore interval was intersected. Drilling campaigns were conducted between the early 1990's and 1997 by RGC Thalanga Pty Ltd.

The Company believes that the current Thalanga Far West Resource has the potential to increase through infill drilling into the up dip projections of the current resource area. The ore domain wireframe was extended into this area however the lack of sufficient drill coverage and confidence in the nature and orientation of the mineralised lens in this area precluded resources from being reported. Drill spacing in this area is greater than 100m, so the Company plans to drill an additional 12 holes into Areas 1 & 2. These holes have the potential to bring additional resources into the estimate and to upgrade portions of the Inferred Resource to an Indicated Resource category. This drilling is likely to occur within the next 12 months.

On behalf of the Board



Donald Garner

Managing Director

Red River Resources Limited

End.

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Competent Person Statement

The information in this report that relates to the estimation and reporting of the Thalanga Far West Mineral Resources and Exploration Targets is based on and fairly represents, information and supporting documentation compiled by Mr Stuart Hutchin who is a Member of The Australasian Institute of Mining and Metallurgy, Member of the Australian Institute of Geoscientists and a full time employee of Mining One Consultants Pty Ltd.

Mr Hutchin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Hutchin consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. The information in this report that relates to database compilation, geological interpretation and mineralisation wireframing, project parameters and costs and overall supervision and direction of the Thalanga Far West Mineral Resource estimation is based on and fairly represents, information and supporting documentation compiled under the overall supervision and direction of Mr Hutchin

The Company's Exploration Target includes potential quantity and grade and is conceptual in nature. There has been insufficient exploration to define these mineral resources and it is uncertain if further exploration will result in the determination of mineral resources.