



## Red River Raises \$3.9 million in Well Supported Placement

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Red River Resources Limited (“Red River” or the “Company”) (ASX:RVR) is pleased to announce the completion of a placement of Fully Paid Ordinary Shares to raise \$3.9 million before costs (“Placement”). Under the Placement, 36.8 million shares at \$0.105 per share will be issued with one option issued for every two Placement shares at an exercise price of \$0.15 per Share with an expiry of two years from the date of issue.

The Placement was made to institutional investors and strategic, professional and sophisticated investors as defined under Section 708 of the Corporations Act. Hartleys Limited, Triple C Consulting Pty Ltd and Fosters Stockbroking Pty Ltd acted as Joint Lead Managers to the Placement.

The Placement shares will rank equally with existing shares on issue and are being issued within the Company’s capacity pursuant to ASX Listing Rules 7.1 and 7.1A. The options issued in respect of the Placement will be subject to shareholder approval at the upcoming AGM, anticipated to occur in early December 2015.

Red River intends to use the proceeds of the Placement to continue to add value to the Project in areas including:

- Commence a high impact exploration program across the Company’s Thalanga Zinc Project, including drill testing a number of exciting targets, such as Truncheon and Liantown East;
- Seek to convert the Far West Exploration Target to a JORC Resource;
- Begin mining study work associated with any additional JORC Resources defined at Far West and the existing JORC Resource at Liantown; and
- General working capital purposes.

In order to allow existing shareholders to participate on the same terms as the Placement, the Company plans to announce a Share Purchase Plan on the same or similar terms as the Placement in the near future. A number of Red River Directors also plan to participate in the Placement (subject to shareholder approval).

Red River’s Managing Director, Mel Palancian, commented “I am pleased to have completed the Placement in such a challenging market, and this will allow us to continue to add value to the Thalanga Zinc Project, through a high impact exploration program, resource definition activities and commence mining studies at our Liantown deposit.

I wish to take this opportunity to welcome our new shareholders and to thank our existing shareholders for their continued support.”

On behalf of the Board



**CAMERON BODLEY**  
**Director and Company Secretary**  
Red River Resources Limited

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For further information please visit Red River's website [www.redriverresources.com.au](http://www.redriverresources.com.au) or contact us:

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