



## High Impact Drilling to Commence Shortly

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### Highlights:

- **Drilling contractor engaged - program to encompass both resource definition and high impact exploration drilling**
  - **Resource definition drilling to commence at the Far West deposit in early December**
  - **High impact exploration drilling to commence at Truncheon in early 2016**
  - **Program has potential to materially improve the economics of the Thalanga Zinc Project**
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Red River Resources Limited (“Red River” or the “Company”) (ASX:RVR) is pleased to provide more detail on the upcoming drill program at its Thalanga Zinc Project (“Project”) in Queensland, which is planned to commence at the Far West deposit in early December 2015.

Managing Director Mel Palancian said: *“Defining more high-grade ore at Far West, or discovering an orebody at Truncheon would be a game-changer for the Project and Red River. We are very excited to commence this program.”*

Red River has engaged a drilling contractor for the upcoming program. The contractor is in the process of mobilising equipment to site. The program is designed with several key objectives, as detailed below.

### High Impact Exploration Targets

Red River has designed a program which will test a number of high impact exploration targets (Truncheon, Ermine North/Echidna, Liontown East and Esso’s Waterloo).

Based on work carried out to date, the Company believes that these targets have the potential to host material economic mineralisation, and should the drilling be successful, have a material positive impact on the Company.

Red River plans to commence drilling at the exciting Truncheon target in early 2016. Truncheon is located only 3km from the Highway-Reward mine (historical production of 3.8Mt @ 6.2% Cu and 1g/t Au from 1998 to 2005). Truncheon is a co-incident gravity, IP and geochemical anomaly and is interpreted to indicate the presence of a massive sulphide pipe similar to the massive sulphide pipes at Highway-Reward.

The drilling at Truncheon will be partially funding by the Queensland Government’s Future Resources Program - Collaborative Drilling Initiative (Round 9). Red River will receive \$75,000 under this program towards the drilling of two holes of 500m depth at Truncheon.

Once the initial round of drilling has been completed at Truncheon, Red River will then test other high impact exploration targets. The Company notes that the drilling program is likely to evolve in response to ongoing results and conditions. Further details, and any changes to the program will be provided as they become known.

Across the broader Project area, target generation activities continue with the reprocessing of historical geophysical data. To augment the existing data set, the Company may also commence a program of targeted induced polarisation (“IP”) surveys.

## Resource Definition Drilling

The resource definition drilling program will commence initially at Far West deposit in early December 2015, with a number of holes planned to test the known mineralisation which currently sits outside the Far West resource model.

The program objective is to convert the known mineralisation into JORC Resources, and then include the additional JORC Resources in the Far West Production Target. This will have a positive impact on the economics of the Far West development and the overall Thalanga Zinc Project.

Red River has also commenced design work on resource definition drilling programs at its Waterloo and Liontown Projects.

## Thalanga Zinc Project Background

Red River released a Restart Study for the Thalanga Zinc Project earlier this month, which demonstrated the highly attractive nature of the Project. The Project has a low operating cost, low pre-production capital cost (\$17.7 million), and a short timeline to production (six months).

Annual average production is 21,400 tonnes of zinc, 3,600 tonnes of copper, 5,000 tonnes of lead, 2,000 ounces of gold and 370,000 ounces of silver in concentrate, over the initial mine life of 5 years, and which has outstanding extension potential.

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For further information please visit Red River's website or contact us:

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