



High Impact Exploration Drilling Underway at Thalanga

Highlights:

- **Drilling commences at Thalanga, targeting the extensions to the Far West deposit**
 - **First phase of high impact exploration program**
 - **Initial holes targeting up-dip extensions at Far West - results expected early in 2016**
 - **Potential to materially improve the Thalanga Zinc Project economics**
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Red River Resources Limited (ASX:RVR) ("Red River" or the "Company") is pleased to announce that it has commenced drilling at the Far West up-dip extension target at the Thalanga Zinc Project ("Project") in Queensland.

Red River's Managing Director Mel Palancian commented: *"We are pleased to have started the next phase of our exciting high impact exploration and resource definition drilling at our Thalanga Zinc Project. The program is designed to add resources at our existing projects and also test a number of high impact targets, specifically Truncheon and Lioneast."*

Far West Up Dip Extension

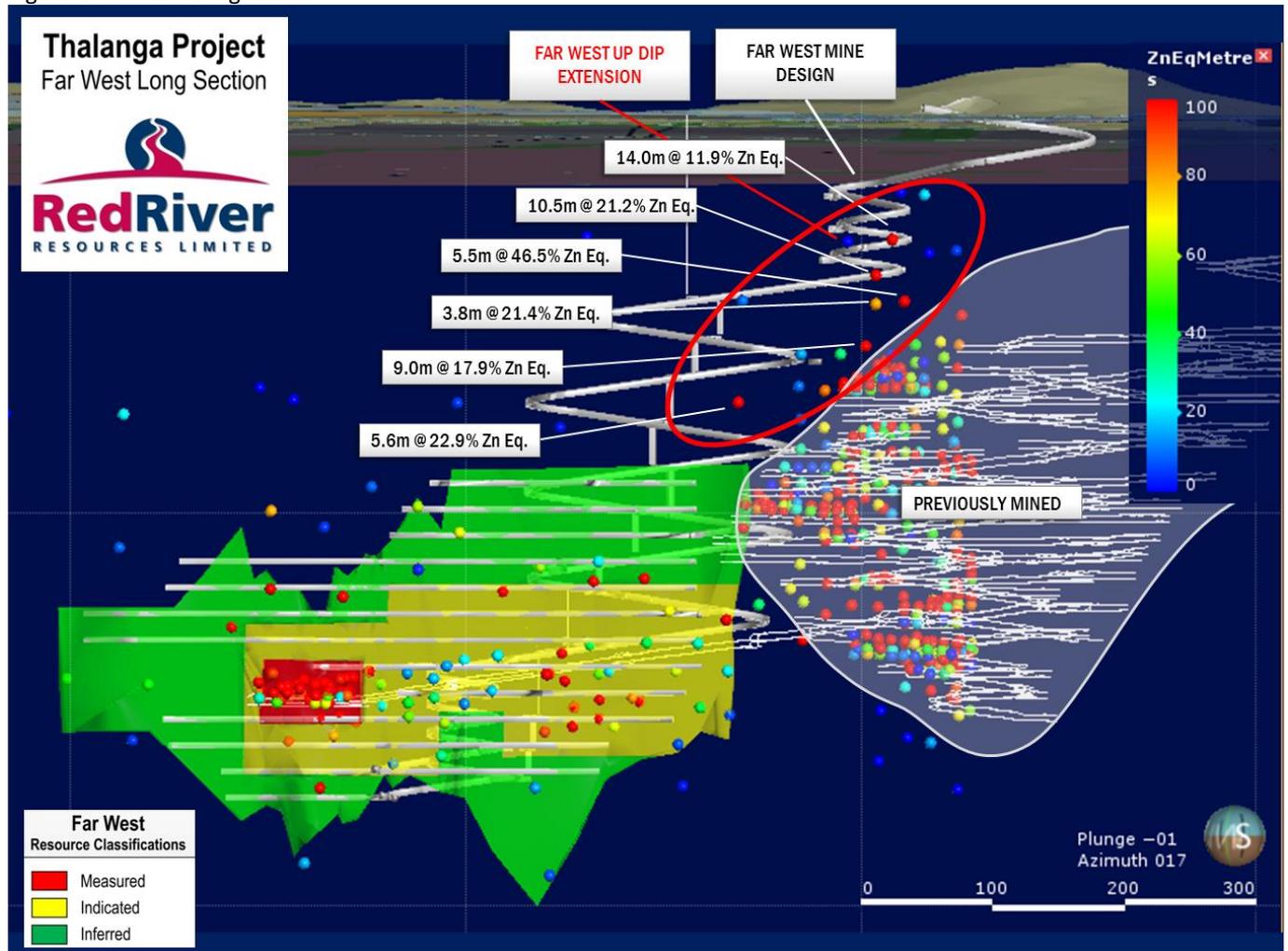
The initial holes are planned to test the Far West Up Dip Extension (refer to Figure 1). The current decline design for Far West passes through this area, and any additional resources defined in this area will be able to be accessed from the proposed decline.

Historic drilling has demonstrated the presence of economic mineralisation in this area, but a JORC Resource has not yet been calculated. Subject to the successful outcome of this drilling program, Red River intends to engage Mining One Consultants to update the current Far West Resource model to take account of any additional resources defined in the Far West Up Dip Extension, and then to update the current Far West mine schedule to take account of the additional resources.

The definition of additional resources in the Far West Up Dip Extension is likely to have a material positive impact on the overall economics of the Far West development and the Thalanga Zinc Project, as all current modelling includes the cost to develop the Far West decline through the area of the Far West Up Dip extension, but not the benefit of being able to successfully mine additional tonnes from this area.

The drilling program is expected to be completed in Q1 2016 and Red River expects first results to be available in early 2016.

Figure 1 Far West Long Section



On behalf of the Board,

Mel Palancian
Managing Director
Red River Resources Limited

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COMPETENT PERSON STATEMENT

Exploration Results

The information in this report that relates to Exploration Results is based on information compiled by Mr Tav Bates who is a member of the Australasian Institute of Mining and Metallurgy, and a full time employee of Red River Resources Ltd., and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Bates consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.