



SHARE PLACEMENT - ASX LISTING RULE 7.1A.4(B) & 3.10.5A NOTICE & CLEANSING NOTICE

Further to the Appendix 3B released by Red River Resources Limited (ASX: RVR) ("Red River" or "Company") earlier today, the Company confirms that it has issued and allotted 55,295,985 fully paid ordinary shares (**Shares**) at \$0.12 per share to institutional investors and strategic, professional and sophisticated investors (**Placement**).

The Placement Shares will rank equally with existing Shares on issue and are being issued under the Company's 15% placement capacity and 10% placement facility in accordance with ASX Listing Rule 7.1 and 7.1A respectively.

As required by section 708A(6) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Company advises:

1. the Company issued the Shares without a disclosure document under Part 6D.2 of the Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
4. as at the date of this Notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act).

Cleansing Notice

For the purposes of ASX Listing Rule 3.10.5A and ASX Listing Rule 7.1A.4(B), the Company advises that:

- of the 55,295,985 Shares issued, 22,118,394 were issued in accordance with ASX Listing Rule 7.1A ("LR 7.1A Placement") to raise a total of \$2,654,207.
- the 7.1A Placement of 22,118,394 Shares represented 8.70% of the expanded Shares on issue (i.e. immediately after the issue of Shares pursuant to Rule 7.1), resulting in a dilution to the existing holders of ordinary Shares by that amount;
- the Company considered the 7.1A Placement in conjunction to the 7.1 Placement as the most efficient and expedient method for raising the funds required by the Company, given the additional costs involved in undertaking a pro-rata offer and the limited level of participation from existing shareholders in the Company's recent share purchase plan;
- the 7.1A Placement was not underwritten; and
- A brokers' fee of 6% (+GST) of the total issue price of those 22,118,394 shares was payable (i.e. approximately \$175,000).

On behalf of the Board,

Mel Palancian
Managing Director
 Red River Resources Limited



For further information please visit Red River's website or contact:

Mel Palancian
Managing Director
mpalancian@redriverresources.com.au
D: +61 3 9095 7775

Nathan Ryan
NWR Communications
nathan.ryan@nwrcommunications.com.au
M: +61 420 582 887