



First Zinc Concentrate Deliveries from Thalanga

- **First delivery of zinc concentrate completed from Thalanga Mine one month after commencement of processing**
- **Zinc price at a 10-year high of US\$1.50/lb**
- **Marks the commencement of continuous deliveries of zinc concentrate**
- **First delivery of lead concentrate to be made shortly, with copper concentrate to follow**
- **Rapid payment terms provide imminent cash flow for Red River**
- **Red River has no debt and \$15.6m cash at bank**

Red River Resources Limited (ASX: RVR) (“Red River” or the “Company”) is pleased to announce it has completed the first delivery of zinc concentrate from its Thalanga Mine (“Project” or “Thalanga”), Australia’s newest zinc mine, in Queensland. This follows the commencement of concentrate production at Thalanga on 8 September 2017.

The first two loads of zinc concentrate (approximately 150 tonnes) left site on 10 October for delivery to a storage facility in Townsville. The concentrate will be sold to Trafigura Pte Ltd under the terms of Red River’s existing concentrate offtake agreement. Red River will shortly make its first lead concentrate delivery from Thalanga also to Trafigura.

Red River enjoys fast payment terms pursuant to the offtake agreements, enabling strong working capital for the Company.

Figure 1 Stockpiles of zinc concentrate (left) and lead concentrate (right) at Thalanga



Figure 2 First shipment of zinc concentrate being loaded at Thalanga



Figure 3 Triple road train being weighed on weighbridge before being loaded



Managing Director Mel Palancian said, *“It is very pleasing to have achieved our first deliveries of zinc concentrate from Thalanga after commencing production at the project last month, ahead of schedule and under budget. I’m really proud of what our team has achieved in a safe and professional manner and look forward to growing the business.”*

“Red River has no debt and a cash balance of \$15.6m at the end of September, so our ability to generate an income from concentrate will help fund exploration across our portfolio as we aim to find the next generation of deposits in the Mt Windsor Belt and further increase our resource inventory.”

About Red River Resources (ASX: RVR)

RVR is the leading ASX pure play zinc producer, with its key asset being the high quality Thalanga Zinc Project in Central Queensland. RVR commenced concentrate production at the Thalanga Zinc Project in September 2017 and RVR is focused on maximising returns from the Project by increasing plant throughput and extending mine life through increasing Mineral Resources and Ore Reserves at deposits currently in the mine plan (West 45, Thalanga Far West and Waterloo), by converting Mineral Resources into Ore Reserves at Liontown and Orient and by continuing to aggressively explore our growing pipeline of high quality targets within the surrounding area.

On behalf of the Board,

Mel Palancian
Managing Director
Red River Resources Limited

For further information, please visit Red River’s website or contact:

Mel Palancian
Managing Director
mpalancian@redriverresources.com.au
D: +61 3 9095 7775

Nathan Ryan
NWR Communications
nathan.ryan@nwrcommunications.com.au
M: +61 420 582 887