



## First Payment Received from Zinc Concentrate Sales

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- **First payment has been received for the sale of zinc concentrate from the Thalanga Mine**
  - **Marks the commencement of strong ongoing cash flow from Thalanga**
  - **Red River has no debt and \$15.6m cash at bank as at 30 September 2017**
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Red River Resources Limited (ASX: RVR) (“Red River” or the “Company”) is pleased to announce that first payment has been received for the sale of zinc concentrate from its Thalanga Mine (“Project” or “Thalanga”), Australia’s newest zinc mine, in Queensland. This follows the commencement of concentrate production at Thalanga on 8 September 2017.

Zinc and lead concentrates from Thalanga are sold under an offtake agreement to Trafigura Pte Ltd.

The Offtake Agreements are in respect of 122,000 dry metric tonnes of zinc concentrate and 27,400 dry metric tonnes of lead concentrate, with pricing being determined by reference to the applicable metal prices on the London Metal Exchange at the time of shipment. The concentrate tonnage is expected to be shipped in the first 36 months following commencement of commercial production. Under the terms of the Offtake Agreements, zinc and lead concentrates are trucked approximately 200km to the Port of Townsville, for onward delivery to customers.

### **About Red River Resources (ASX: RVR)**

RVR is the leading ASX pure play zinc producer, with its key asset being the high quality Thalanga Zinc Project in Central Queensland. RVR commenced concentrate production at the Thalanga Zinc Project in September 2017 and RVR is focused on maximising returns from the Project by increasing plant throughput and extending mine life through increasing Mineral Resources and Ore Reserves at deposits currently in the mine plan (West 45, Thalanga Far West and Waterloo), by potentially converting Mineral Resources into Ore Reserves at Liontown and Orient and by continuing to aggressively explore our growing pipeline of high quality targets within the surrounding area.

On behalf of the Board,

**Mel Palancian**  
**Managing Director**  
Red River Resources Limited

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For further information, please visit Red River’s website or contact:

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