



Red River Consolidates Holding in Mt Windsor Belt

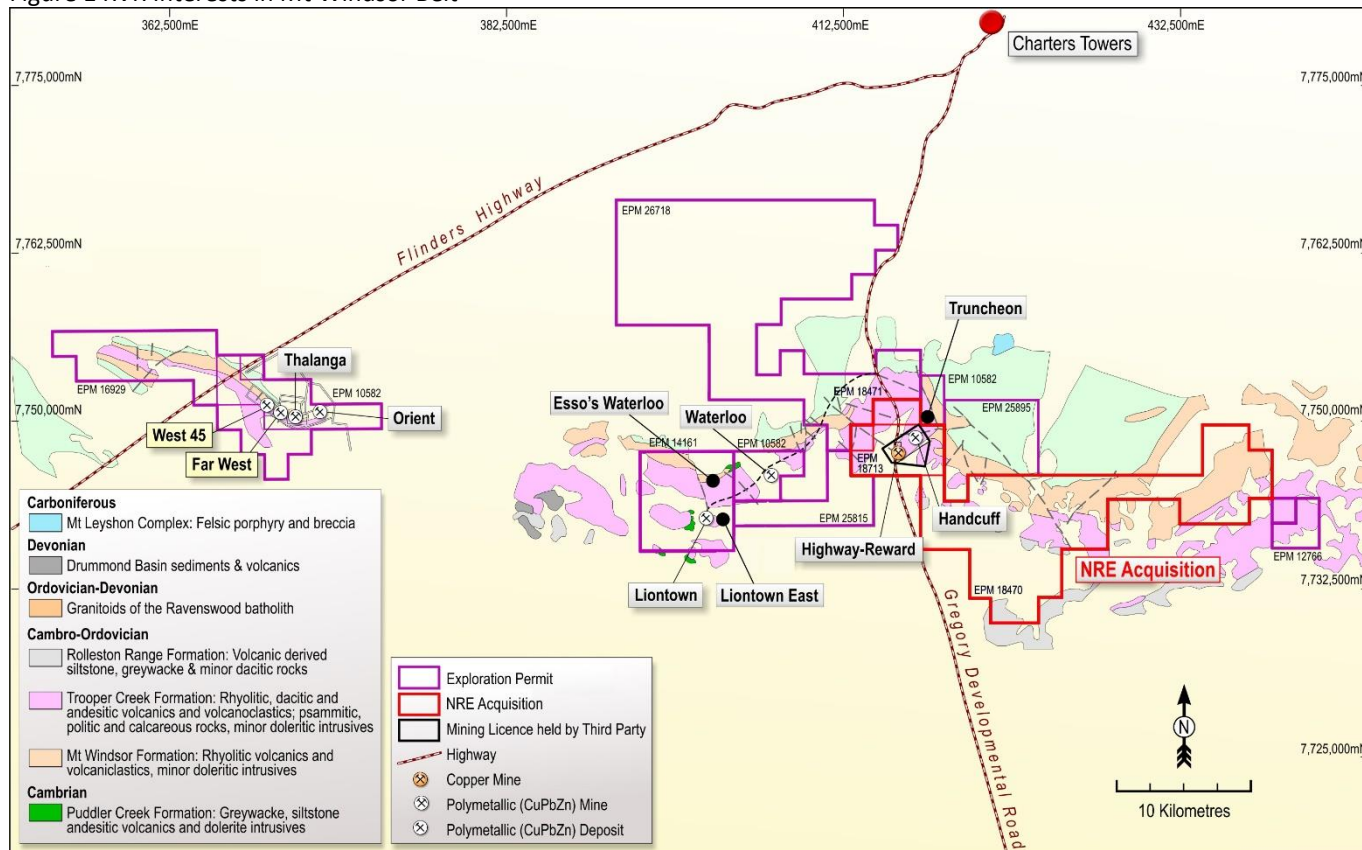
Highlights:

- Red River acquires remaining 49% interest in the Natural Resources Exploration (NRE) JV to move to a 100% interest in key exploration permits in the Mt Windsor Belt
- Remaining 49% interest in EPM 18470, EPM 18471 and EPM 187813 acquired for \$150,000 in cash

Zinc producer Red River Resources Limited (ASX: RVR) is pleased to announce it has acquired the remaining 49% interest in licences which are the subject of a joint venture agreement with Natural Resources Exploration (NRE) Group for A\$150,000 (Acquisition).

The NRE JV covers exploration licences EPM 18470, EPM 18471 and EPM 18713 (JV Tenements). The Acquisition increases RVR’s ownership of these licences to 100% and further consolidates RVR’s interest in the highly prospective Mt Windsor Belt.

Figure 1 RVR Interests in Mt Windsor Belt

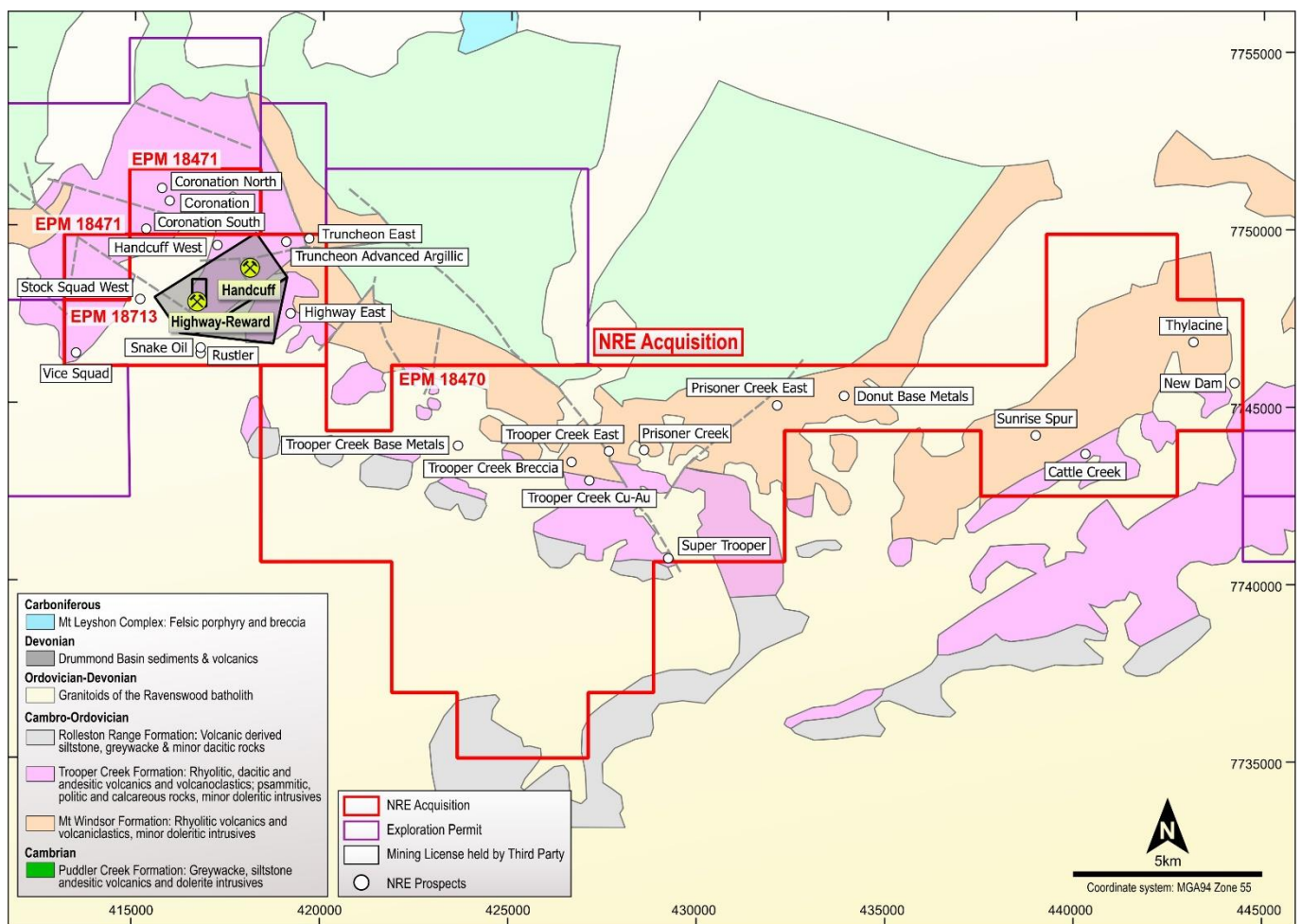


Red River entered into the NRE JV in April 2015 (refer to ASX release “Red River enters into a Joint Venture with Natural Resources Exploration (NRE) on the highly prospective Mt Windsor Project”) and has completed the Stage 1 earn in (to 51% interest) for all the JV Tenements. This transaction removes both the previous requirement under the NRE JV Agreement for RVR to spend a further \$750,000 on exploration activities to earn an additional 39% interest (to a total 90% interest in the NRE JV Tenements) and the 1.5% net smelter royalty (NSR) that was payable to NRE on any production from the JV Tenements.

The acquisition of NRE’s remaining 49% interest in EPM 18470, EPM 18471 and EPM 18713 consolidates Red River’s ground holding in the highly prospective Mt Windsor Belt which hosts known high grade base metal deposits (Highway-Reward and Handcuff). It should be noted that the Highway-Reward and Handcuff deposits sit on mining licences held by a third party and are not part of the NRE Acquisition.

Exploration activities carried out to date by RVR have identified multiple base and precious metal targets on EPM 18470, EPM 18471 and EPM 18713 (Figure 2).

Figure 2 NRE Acquisition (EPM 18470, EPM 18471 and EPM 18713)



RVR intends to continue the systematic exploration program that was commenced in early 2015, with a program of soil sampling, mapping, geophysical exploration (Induced Polarisation surveys) to define drill targets together with drill testing of known drill ready targets (Truncheon Advanced Argillic, Highway East, Rustler, Snake Oil, Vice Squad and Stock Squad West.)

About Red River Resources (ASX: RVR)

RVR is the leading ASX pure play zinc producer, with its key asset being the high quality Thalanga Zinc Project in Central Queensland. RVR commenced concentrate production at the Thalanga Zinc Project in September 2017 and RVR is focused on maximising returns from the Project by increasing plant throughput and extending mine life through increasing Mineral Resources and Ore Reserves at deposits currently in the mine plan (West 45, Thalanga Far West and Waterloo), by converting Mineral Resources into Ore Reserves at Liontown and Orient and by continuing to aggressively explore our growing pipeline of high quality targets within the surrounding area.

On behalf of the Board,

Mel Palancian
Managing Director
Red River Resources Limited

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