



Red River appoints new Thalanga General Manager

Highlights

- **Randy McMahon appointed General Manager of Red River's Thalanga operations.**
- **Mr McMahon has more than 35 years of underground operational and management experience in the global mining industry**
- **Karl Spaleck (Operations Manager) will lead restart of Red River's Hillgrove Gold Project in NSW to commence gold production in 2020**

Base and precious metals producer Red River Resources Limited (ASX: RVR) is pleased to announce the appointment of Randy McMahon as General Manager of its Thalanga Operations in Northern Queensland. Mr McMahon will take over from Karl Spaleck, who is moving to Red River's Hillgrove project in New South Wales as part of its restart strategy.

Mr McMahon has more than 35 years' experience in the global mining industry, with his most recent role being Vice President (Operations) with DMC Mining Services (Ontario, Canada), where he was responsible for Asset Management, Business Development, Procurement, Project Control and Estimation. Prior to this, he held senior positions including:

- Project Manager (UG Services Contract Team) Redpath Global Mining Services (Oyu Tolgoi, Mongolia) (2018 to 2019);
- General Manager Myra Falls Nyrstar Canada (UG zinc-copper-lead mine) (2015 to 2018);
- Redpath Australia Project Manager Cannington Mine (UG silver-lead zinc mine) (2010 to 2014); and
- UG Manager/Surface and UG Mining Manager Porgera JV (Barrick Niugini Limited) PNG (2005 to 2010).

Mr McMahon is scheduled to commence at Thalanga on 6 April 2020.

Mr Spaleck will be responsible for restarting production at Red River's Hillgrove Gold Project. Mr Spaleck has extensive experience in managing gold projects (previous roles include General Manager of Newcrest's Lihir Gold Mine) and has a strong track record in managing the restart of mining projects. He delivered the restart of Red River's Thalanga Mine in 2017 under budget and ahead of schedule.

Red River Managing Director Mel Palancian said, "We are pleased to announce the appointment of Randy McMahon as Red River's new Thalanga GM. Randy will be an outstanding GM at Thalanga with his skills, knowledge and experience.

With Randy's appointment, current Thalanga GM Karl Spaleck, will transfer to Red River's Hillgrove Gold Project in NSW where we look forward to commencing gold production later this year. I'd like to thank Karl for his immense contribution at Thalanga over the past 5 years".

About Red River Resources (ASX: RVR)

RVR is seeking to build a multi-asset operating business focused on base and precious metals with the objective of delivering prosperity through lean and clever resource development.

RVR's foundation asset is the Thalanga Base Metal Operation in Northern Queensland, which was acquired in 2014 and where RVR commenced copper, lead and zinc concentrate production in September 2017.

RVR has recently acquired the high-grade Hillgrove Gold-Antimony Project in New South Wales, which will enable RVR to build a multi-asset operating business focused on base and precious metals.

On behalf of the Board,

Mel Palancian

Managing Director

Red River Resources Limited

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