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STOCKLAND UPDATE ON MARSDEN PARK TRANSACTION

Stockland (ASX: SGP) today announced that it was renegotiating an existing arrangement to acquire land in Marsden Park, Sydney, NSW.

As previously disclosed on 20 December 2017, Stockland had entered into an agreement to acquire approximately 184 hectares of land for future residential development in Marsden Park, Sydney, for \$398 million on deferred terms over five years. The acquisition was conditional on land rezoning and additional terms. As these conditions remain outstanding the parties have by mutual agreement ended Stockland's obligations under the original agreement and Stockland has entered into a new, exclusive arrangement to negotiate terms in relation to the proposed acquisition.

ENDS

This announcement is authorised for release to the market by Ms Katherine Grace, Stockland's Company Secretary.

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Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become one of Australia's largest diversified property groups – owning, developing and managing a large portfolio of shopping centres, residential communities, workplace and logistic assets and retirement living villages. Stockland is consistently rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.