



25 March 2010

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

A\$37 Million Loan Facility

On 3 March 2010, Tanami Gold NL announced that it had received formal Board approval from the Newmont Mining Corporation Board of Directors for the A\$22 million sale of the Central Tanami Gold Project (formerly known as the Groundrush Gold Project) and associated exploration tenements to Tanami Gold NL.

As previously announced, the Central Tanami Gold Project includes:

- Over 500,000 ounces of JORC Code compliant Resources;
- The 1.2Mtpa Groundrush treatment plant and extensive support infrastructure;
- A world-class 2,000 km² exploration package; and
- 2.1 million ounces in historic production endowment within the Central Tanami Gold Project Mining Lease area.

The Directors now advise that Tanami Gold NL has finalised a loan agreement with Hong Kong based AP Finance Limited for A\$37 million to provide for:

- the acquisition of the Central Tanami Gold Project;
- associated cash backed bank guarantees required for Central Tanami Gold Project rehabilitation obligations; and
- additional working capital.

The unsecured loan agreement has a facility fee of A\$2,114,285 and an interest rate of 12 percent per annum. The term of the loan is until 27 September 2010 or such other date as may be agreed between Tanami Gold NL and AP Finance Limited. The ultimate holding company of AP Finance Limited is Allied Group Limited, an entity associated with Mr Lee Seng Hui, who is a Director of the Company.

With funding now in place and all conditions precedent satisfied, completion of the Central Tanami Gold Project acquisition is scheduled for 30 March 2010.

Yours faithfully
Tanami Gold NL

GRAEME SLOAN
MANAGING DIRECTOR/CEO

Table 1 - Tanami Mine Joint Venture Mineral Resources as at October 2001

Deposit	Measured		Indicated		Inferred		Total		Ounces
	Tonnes	Grade (g/t)	Tonnes	Grade (g/t)	Tonnes	Grade (g/t)	Tonnes	Grade (g/t)	
Dogbolter Area	366,000	3.8	151,000	3.5	6,000	2.4	523,000	3.7	62,000
Redback Area	615,000	3.4	578,000	5.4	110,000	5.8	1,303,000	4.5	188,000
Jims Area	242,000	2.6	17,000	2.6	23,000	2.2	282,000	2.5	23,000
MLS119-133	198,000	2.2	212,000	2.4	13,000	2.4	423,000	2.3	31,000
MLS153	75,000	2.2	151,000	2.7	35,000	2.9	261,000	2.6	22,000
Molech	312,000	3.8	190,000	3.6	32,000	3.1	534,000	3.7	63,000
Crusade			1,020,000	2.7			1,020,000	2.7	89,000
LG Stockpiles	1,515,000	0.8					1,515,000	0.8	38,000
Total	3,323,000	2.2	2,319,000	3.5	219,000	4.3	5,861,000	2.7	516,000

The information in this report pertaining to Mineral Resources was compiled by Mr Bill Makar (MAusIMM), former Chief Mine Geologist for Otter Gold Mines Limited Tanami Mine Joint Venture. Mr Makar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Makar has provided written consent to Tanami Gold NL for the inclusion in the report of the matters based on his information in the form and context in which they appear.