



ASX ANNOUNCEMENT / MEDIA RELEASE

ASX:ABU

12th July, 2011

ABM Welcomes New Cornerstone Investor

ABM Resources NL ("ABM" or "The Company") is pleased to announce a non-brokered private placement in the Company to Craton Capital LLC ("Craton Capital"). In an irrevocable agreement signed overnight ABM will issue Craton Capital with 177,777,778 fully paid ordinary shares in ABM at a price of \$0.045 per share. The gross proceeds will be A\$8 million which will represent approximately 6.5% of the shares of the Company. It is anticipated that the placement will be completed in the next two weeks.

ABM Managing Director, Darren Holden said "Craton Capital is a resource and precious metals specialist with a strong reputation in funds management and we warmly welcome Craton Capital as a shareholder in ABM. We now look to further accelerate our exploration programs including extensional work at the Company's leading Twin Bonanza Gold Camp and other regional targets."

Chief Investment Officer at Craton Capital, Markus Bachmann said, "We at Craton Capital are very pleased to make this significant investment in ABM Resources. ABM's projects including the Twin Bonanza Gold Camp show great potential for continuing discovery and growth. Furthermore we have great trust in management of ABM to continue to deliver the results and build a quality gold company."

Tanami Gold NL via its wholly owned subsidiary Tanami Exploration NL is entitled to also apply for shares under the same terms based on their pro-rata holding in the Company as per a previous agreement. Tanami Gold is expected to notify the Company of their involvement within the coming days.

About ABM Resources NL

ABM is a mineral exploration company focused on gold discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company is one of the largest exploration license / license application holders in Australia. The Company's flagship project is the Twin Bonanza Gold Camp which includes the Buccaneer Porphyry Gold deposit and several other discoveries. The Company has an aggressive exploration approach and is well funded for multiple-target testing with multiple rigs in 2011.

Signed

A handwritten signature in black ink, appearing to read 'Darren Holden', with a horizontal line underneath it.

Darren Holden – Managing Director

For Further Information Please Contact

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