



COMPANY ENQUIRIES

Denis Waddell
DEPUTY CHAIRMAN

Jane Bown
EXECUTIVE ASSISTANT

TANAMI GOLD NL

ABN 51 000 617 176
T: +61 8 9212 5999
F: +61 8 9212 5900

L4, 50 Colin Street, West Perth
Western Australia 6005
PO Box 1892, West Perth
Western Australia 6872

Loan Facility – AP Finance Limited

During 2011, Tanami Gold NL ('Tanami' or 'the Company') increased its loan facilities with AP Finance Limited to HKD234.2 million (approximately AUD30.7 million) to fund an intensive Resource delineation drill program at the Central Tanami Project, open pit operations at Bald Hill, plant upgrades at Coyote (including the installation of three new leach tanks and a new secondary crusher), Central Tanami Project feasibility study costs, and working capital.

Given the ongoing funding requirements (as set out below), Tanami has recently agreed with AP Finance Limited (an entity associated with the Company's largest shareholder, Allied Properties Resources Limited) to increase its loan facilities by HKD122.5 million (approximately AUD14.5 million). The additional loan facility has been and will be used to fund the following:

- Ongoing exploration programs at both the Western Tanami Operations and the Central Tanami Project which has resulted in an increase in both Mineral Resources and Ore Reserves;
- Completing mining and ore haulage at the Company's Bald Hill operations;
- Ongoing work associated with the Central Tanami Project Feasibility Study;
- Meeting the additional costs that the Company incurred associated with the fire at the Company's Western Tanami Operations in late September 2011; and
- Additional working capital.

In recognition of the increased commitment that AP Finance Limited has made to the Company, Tanami has agreed to grant AP Finance Limited security (to the extent permitted by ASX Listing Rule 10.1) over its shareholding in ABM Resources NL. On this basis, Tanami has granted AP Finance Limited security over 66,981,671 of its 508,014,212 shares held in ABM Resources NL. The Company's 300 million options in ABM Resources NL and the balance of the Company's shareholding in ABM Resources NL remain unencumbered.

The Company advises that as at 27 December 2011 it has drawn down HKD82.5 million (approximately AUD10.4 million) of this additional loan facility with an additional HKD20.0 million (approximately AUD2.5 million) being scheduled for draw down on 29 December 2011. Once this draw down has occurred, the Company will have HKD20 million (approximately AUD2.5 million) in unused loan facilities with AP Finance Limited.

Denis Waddell
Deputy Chairman