

1 March 2012



COMPANY ENQUIRIES

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DEPUTY CHAIRMAN

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TANAMI GOLD NL

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Tanami Gold NL: Explanatory Notice Accompanying Appendix 3Y

In accordance with its obligations under ASX Listing Rule 3, Tanami Gold NL ('Tanami' or 'the Company') provides the attached Appendix 3Y (Change of Director's Interest Notice) associated with a final sale of Tanami securities by Eurogold Limited.

Tanami is obliged to lodge the Appendix 3Y because Mr. Lee Seng Hui (a director of the Company) has a relevant interest in the securities of the Company sold by Eurogold Limited. Details of this relevant interest are set out in the attached Appendix 3Y.

Tanami notes that Mr. Lee Seng Hui is not a director of Eurogold Limited, and has no input into Eurogold Limited's decision to trade the securities that Eurogold Limited held in Tanami.

Eurogold Limited has been recent sellers of the Company's securities to meet its requirements which has necessitated that the Company lodge a number of Appendix 3Y's on behalf of Mr. Lee Seng Hui.

Tanami advises that Eurogold Limited has now disposed of its entire shareholding in Tanami.

All enquiries to:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Tanami Gold NL
ABN:	51 000 617 176

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lee Seng Hui
Date of last notice	28 February 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
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Appendix 3Y
Change of Director's Interest Notice

<p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>Registered holders:</p> <ol style="list-style-type: none"> 1. Allied Properties Resources Limited ("APRL") and 2. Eurogold Limited <p>APRL is an indirect wholly-owned subsidiary of Allied Properties (H.K.) Limited ("APHL"). APHL is a non-wholly owned subsidiary of Allied Group Limited ("AGL") in which Lee Seng Hui, together with other trustees of the Lee and Lee Trust have a 57.01% interest.</p> <p>The shares that were sold were held by Eurogold Limited which is 36.37% indirectly owned by APHL which is an intermediate holding listed company of APRL. The ultimate holding company of APRL is AGL a company in which Lee Seng Hui, together with other trustees of the Lee and Lee Trust have an interest of 57.01%.</p> <p>Accordingly, Lee Seng Hui was taken to have had a relevant interest in the shares held by Eurogold Limited.</p> <p>Lee Seng Hui is not a director of Eurogold Limited and has no input into Eurogold Limited's decision to trade the securities that Eurogold Limited held in Tanami Gold NL.</p>
<p>Date of change</p>	<p>29 February 2012;</p>
<p>No. of securities held prior to change</p>	<ol style="list-style-type: none"> 1. APRL: 61,378,788 2. Eurogold Limited: 7,791,420
<p>Class</p>	<p>Ordinary Shares</p>
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p>29 February 2012: 7,791,420</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,454,224.90
No. of securities held after change	1. APRL: 61,378,788 2. Eurogold Limited: Nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Eurogold Limited has sold its remaining shareholding in Tanami Gold NL of 7,791,420 shares via on-market trade.</p> <p>The shares that were sold were held by Eurogold Limited which is 36.37% indirectly owned by APHL which is an intermediate holding listed company of APRL. The ultimate holding company of APRL is AGL a company in which Lee Seng Hui, together with other trustees of the Lee and Lee Trust has an interest of 57.01%.</p> <p>Accordingly, Lee Seng Hui was taken to have had a relevant interest in the shares held by Eurogold Limited in Tanami Gold NL.</p> <p>Lee Seng Hui is not a director of Eurogold Limited and has no input into Eurogold Limited's decision to trade the securities that Eurogold Limited held in Tanami Gold NL.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	<p>No. The trading of Tanami Gold NL securities by Eurogold Limited is an excluded trade under the Tanami Gold NL Securities Trading Policy.</p> <p>Lee Seng Hui is not a director of Eurogold Limited and has no input into Eurogold Limited's decision to trade the securities that Eurogold Limited held in Tanami Gold NL.</p>
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.