

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

TANAMI GOLD NL

Quarter ended ("current quarter")

ABN

51 000 617 176

31 March 2012

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	<b>15,390</b>	<b>47,167</b>
1.2 Payments for (a) exploration & evaluation	<b>(4,105)</b>	<b>(11,412)</b>
(b) development	<b>(4,140)</b>	<b>(13,939)</b>
(c) production	<b>(16,431)</b>	<b>(43,271)</b>
(d) administration	<b>(1,289)</b>	<b>(3,243)</b>
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	<b>63</b>	<b>257</b>
1.5 Interest and other costs of finance paid	<b>(700)</b>	<b>(1,683)</b>
1.6 Income taxes paid	-	-
1.7 Other – withholding tax paid	<b>(69)</b>	<b>(151)</b>
<b>Net Operating Cash Flows</b>	<b>(11,281)</b>	<b>(26,275)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	<b>(1,094)</b>	<b>(4,586)</b>
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	<b>27,896</b>	<b>27,896</b>
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – refund of security bonds	-	<b>117</b>
<b>Net investing cash flows</b>	<b>26,802</b>	<b>23,427</b>
1.13 Total operating and investing cash flows (carried forward)	<b>15,521</b>	<b>(2,848)</b>

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	<b>15,521</b>	<b>(2,848)</b>
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	<b>4,460</b>	<b>22,502</b>
1.17	Repayment of borrowings	<b>(21,909)</b>	<b>(23,768)</b>
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	<b>(1,126)</b>	<b>(2,196)</b>
	<b>Net financing cash flows</b>	<b>(18,575)</b>	<b>(3,462)</b>
	<b>Net increase (decrease) in cash held</b>	<b>(3,054)</b>	<b>(6,310)</b>
1.20	Cash at beginning of quarter/year to date	<b>3,492</b>	<b>6,748</b>
1.21	Exchange rate adjustments to item 1.20	-	-
<b>1.22</b>	<b>Cash at end of quarter</b>	<b>438<sup>(1)</sup></b>	<b>438<sup>(1)</sup></b>

<sup>1</sup>In addition to the \$438k cash on hand as at 31 March 2012, Tanami Gold NL had an additional \$1.718 million in gold in transit for a total of \$2.156 million. The Company also has HKD 16.5 million (approximately AUD 2 million) in undrawn loan facilities with AP Finance Limited as at 31 March 2012.

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	<b>(368)</b>
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/A
-----

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A
-----

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A
-----

+ See chapter 19 for defined terms.

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	<b>24,849</b>	<b>22,806</b>
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	<b>3,643</b>
4.2 Development	<b>3,164</b>
4.3 Production	<b>10,188</b>
4.4 Administration	<b>660</b>
<b>Total</b>	<b>17,655</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	<b>438<sup>(1)</sup></b>	<b>3,492</b>
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>438<sup>(1)</sup></b>	<b>3,492</b>

<sup>1</sup>In addition to the \$438k cash on hand as at 31 March 2012, Tanami Gold NL had an additional \$1.718 million in gold in transit for a total of \$2.156 million. The Company also has HKD 16.5 million (approximately AUD 2 million) in undrawn loan facilities with AP Finance Limited as at 31 March 2012.

**Appendix 5B**  
**Mining exploration entity quarterly report**

---

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	<p><b><u>Reduction in area by Compulsory/Voluntary Partial Surrender</u></b></p> <p>Nil</p> <p><b><u>Outright Surrender</u></b></p> <p>Nil</p> <p><b><u>Expiry</u></b></p> <p>Nil</p> <p><b><u>Withdrawal</u></b></p> <p>Nil</p> <p><b><u>Sale</u></b></p> <p>Nil</p>		
6.2	Interests in mining tenements acquired or increased	<p><b><u>Application for Exploration Licence</u></b></p> <p>Nil</p> <p><b><u>Purchase</u></b></p> <p>Nil</p>		

---

+ See chapter 19 for defined terms.

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	261,132,677	261,132,677		
7.4* Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	135,000	135,000	\$0.74	\$0.74
7.5 <b>+Convertible debt securities</b>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> ( <i>description and conversion factor</i> )	58,334 58,334 300,000 2,212,500 2,212,500 500,000	- - - - - -	<i>Exercise price</i> \$6.00 \$4.50 \$1.34 \$0.90 \$1.00 \$1.10	<i>Expiry date</i> 22/11/2012 22/11/2012 22/12/2016 28/03/2017 28/03/2017 28/03/2017
7.8 Issued during quarter	2,212,500 2,212,500 500,000	- - -	\$0.90 \$1.00 \$1.10	28/03/2017 28/03/2017 28/03/2017
7.9 Exercised during quarter				
7.10 Expired during quarter	26,667	-	\$4.50	31/03/2012
7.11 <b>Debentures</b> ( <i>totals only</i> )				

\* **Ordinary fully paid shares issued to qualifying employees under the terms and conditions of the Tanami Gold NL Employee Share Plan approved by Tanami Gold NL shareholders at the 2011 Annual General Meeting.**

+ See chapter 19 for defined terms.

## Appendix 5B Mining exploration entity quarterly report

---

7.12 **Unsecured notes** (*totals only*)

--	--

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: ..... Date: 27 April 2012  
(Company Secretary)

Print name: **Jon Latto**

### Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==