



COMPANY ENQUIRIES

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CENTRAL TANAMI PROJECT

DRILLING CONTINUES TO IMPRESS AT THE RIPCORD DEPOSIT

HIGHLIGHTS

RC drilling at the Ripcord Deposit intersects multiple zones of mineralisation including:

- 2m @ 46.1g/t Au
- 2m @ 32.1g/t Au
- 22m @ 2.6g/t Au
- 11m @ 3.0g/t Au
- 7m @ 4.2g/t Au
- 5m @ 4.0g/t Au

Note: Details of all holes drilled are shown at the end of this report.

Australian gold producer Tanami Gold NL (ASX: TAM – ‘Tanami’ or ‘the Company’) is pleased to announce continued exploration success at the 100% owned Central Tanami Project.

Executive Director, Denis Waddell said, “The results returned from the most recent phase of reverse circulation (RC) drilling at the Ripcord Deposit are very pleasing in that they confirm the presence of significant near surface mineralisation which is likely to provide additional ore feed for the Central Tanami Project.”

The Ripcord Deposit is located 2.5 kilometres south east along strike of the Groundrush deposit within ML22934, which is approximately 40 kilometres north east of the Central Tanami treatment plant (see Figure 1). A comprehensive RC program began in December 2011 and was suspended due to the onset of the wet season. Drilling recommenced and has continued since June 2012 with a total of 112 RC holes now completed testing the 1 kilometre strike of mineralisation previously defined.

The results from the initial 50 metre by 50 metre drill pattern provided ample justification for additional drilling which has now been completed. The aim of this most recent program has been to infill the initial Resource to a 25 metre by 25 metre drill pattern to enable the Resource to be upgraded to an Indicated category thereby allowing detailed mine design work to proceed. Approximately 50 per cent of the drill results have been received with the following significant results being returned:

- RPRC76 - **2m @ 46.1g/t Au** – from 18 metres
- RPRC52 - **2m @ 32.1g/t Au** – from 31 metres
- RPRC77 - **22m @ 2.6g/t Au** – from 51 metres
- RPRC77 - **11m @ 3.0g/t Au** - from 29 metres
- RPRC93 - **7m @ 4.2g/t Au** – from 63 metres
- RPRC94 - **5m @ 4.0g/t Au** – from 110 metres

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The current mineralisation model has been based on the Groundrush deposit which displays multiple similarities to Ripcord including the same host dolerite, alteration assemblages, geometry and magnetic signature. The Groundrush deposit is a +1 million ounce deposit which remains open down plunge and down dip. Tanami has delineated +1m ounces of gold at Groundrush during the past 18 months which is in addition to the 611,000 ounces produced by Newmont from the Groundrush open pit prior to Tanami acquiring the Central Tanami Project in 2010.

In addition to the Groundrush deposit continuing to deliver strong increases in Resources which will underpin the Central Tanami Project Feasibility Study, it is very pleasing that the Company's regional exploration programs which have steadily increased, are delivering positive drill results. In addition to three diamond rigs continuing with infill and extensional drilling at Groundrush, the Company has an RC rig and RAB rig testing priority regional targets developed from evaluation and interpretation of comprehensive technical data sets developed by Tanami and acquired with the purchase of the Central Tanami Project from Newmont.

The Company has a large number of pending assays from Groundrush which have been delayed due to a significant amount of core being subject to geotechnical assessment (relating to the Feasibility Study) prior to being cut and despatched for analysis. Based on logging of the core and numerous zones containing visible gold, further positive drill results should be released in the coming weeks.

Denis Waddell
Executive Director

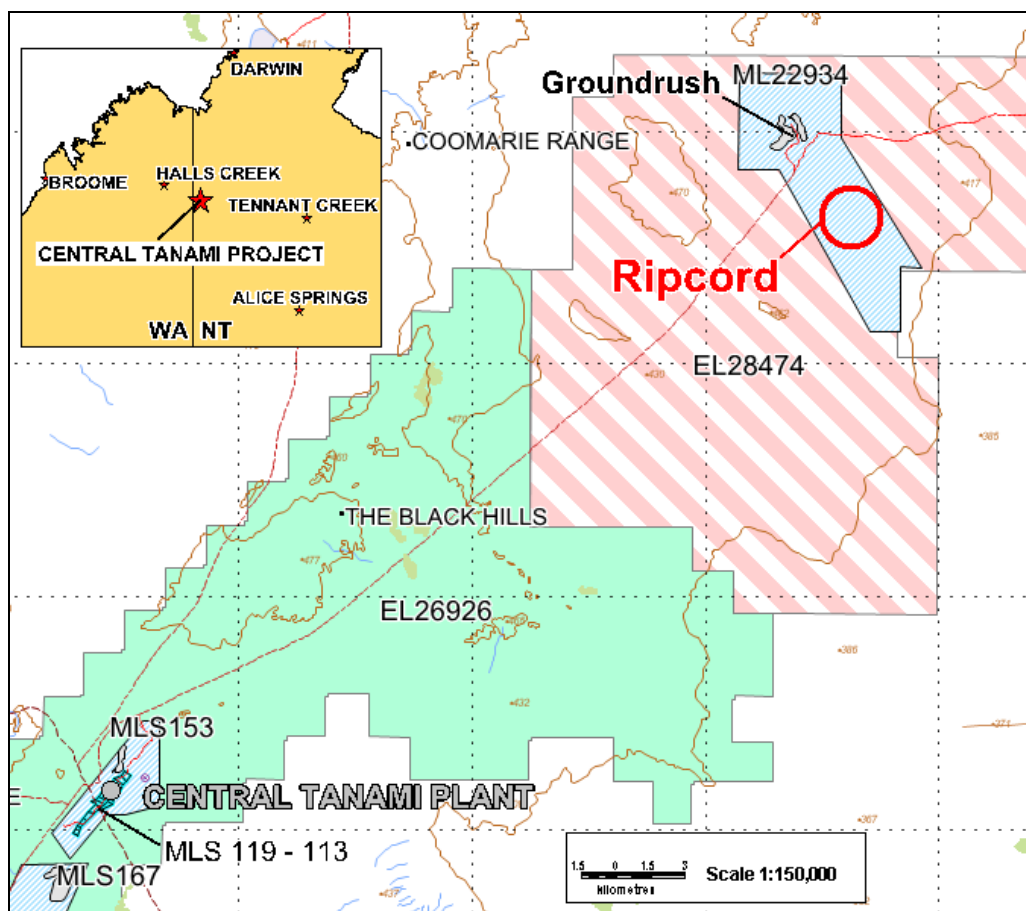


Figure 1: Location Map

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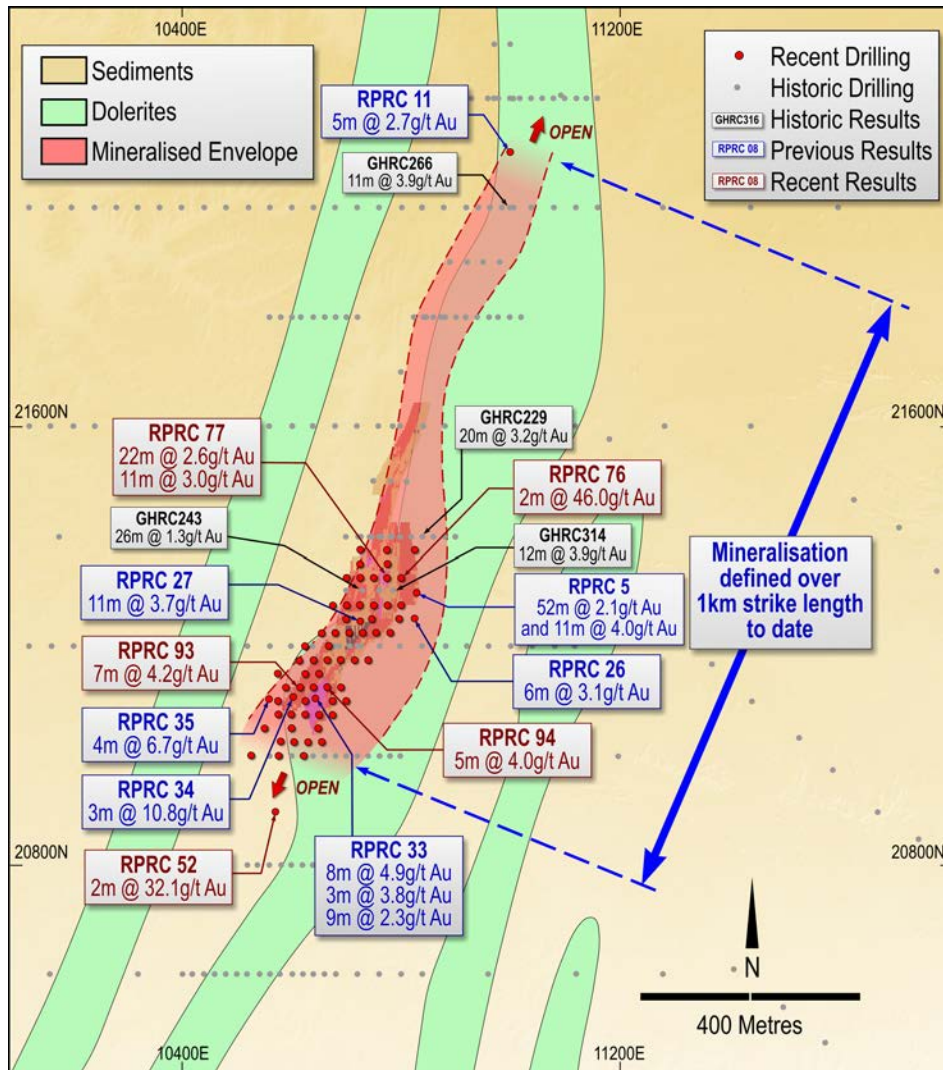


Figure 2 - Ripcord Geological Interpretation

Competent Person's Statement

The information in this report that relates to Geological Data and Exploration Results is based on information compiled by Mr Michael Thomson, a full time employee and Principal Geologist of Tanami Gold NL. Mr Thomson is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Thomson consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

This announcement contains certain statements which constitute "forward looking statements". Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward-looking statement. No representation or warranty, expressed or implied, is made by Tanami Gold NL that material contained in this announcement will be achieved or proved correct.

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Table 1: Significant intersections from Ripcord RC drilling

Hole_ID	Collar Easting	Collar Northing	Collar RL	Collar Dip	Collar Azimuth	Max Depth	Metres From	Metres To	Interval Width	Grade	Gram metre
RPRC52	605911	7816508	415	-60	53.5	174	31	33	2	32.1	64
RPRC63	605849	7816682	415	-60	49.7	162	102	103	1	30.0	30
RPRC69	605885	7816779	414	-60	49.7	114	72	80	8	3.0	24
RPRC70	605866	7816763	414	-60	49.7	132	37	39	2	6.4	13
RPRC75	605925	7816878	414	-60	49.7	60	17	30	13	1.8	23
RPRC75	605925	7816878	414	-60	49.7	60	33	44	11	1.2	14
RPRC76	605906	7816862	414	-60	49.7	66	18	20	2	46.1	92
RPRC76	605906	7816862	414	-60	49.7	66	25	43	18	1.4	24
RPRC77	605887	7816846	414	-60	49.7	96	29	40	11	3.0	33
RPRC77	605887	7816846	414	-60	49.7	96	51	73	22	2.6	58
RPRC80	605830	7816797	415	-60	49.7	78	71	75	4	3.1	12
RPRC83	605874	7816900	414	-60	49.7	72	41	54	13	2.0	26
RPRC89	605873	7816670	414	-55	49.7	114	101	104	3	5.6	17
RPRC92	605919	7816676	414	-60	49.7	72	45	48	3	4.2	13
RPRC92	605919	7816676	414	-60	49.7	72	54	62	8	2.2	17
RPRC93	605900	7816660	414	-60	49.7	90	55	59	4	2.9	12
RPRC93	605900	7816660	414	-60	49.7	90	63	70	7	4.2	30
RPRC93	605900	7816660	414	-60	49.7	90	73	81	8	1.5	12
RPRC94	605880	7816644	414	-60	49.7	120	110	115	5	4.0	20

Notes to accompany Table 1

1. Collar Northing, Easting and Azimuth are all in MGA Grid coordinates. Collar RL is relative to AHD. Collar coordinates may vary upon final survey.
2. Analyses by 50g fire assay with AAS finish of half diamond core samples.
3. No cutting of grades has been applied. Assays are rounded to nearest 0.1g/t.
4. Significant intersections are greater than 1.0g/t with maximum 2 metres internal dilution.
5. Intervals are all down hole length.