



11 February 2013

Dear Shareholder

Tanami Gold NL - Pro-Rata Renounceable Rights Issue

As announced on 4 February 2013 Tanami Gold NL (ACN 000 617 176) (**Tanami** or the **Company**) is undertaking a five (5) for every four (4) pro rata renounceable rights issue (**Rights Issue** or **Offer**) of approximately 326,415,847 fully paid ordinary shares (**New Shares**) to raise approximately \$65,283,169. The price of New Shares under the Offer is \$0.20 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 8 February 2013.

The Offer is fully underwritten by Patersons Securities Limited (**Underwriter**). The Company must pay the Underwriter an underwriting fee as specified in section 3.7 of the Prospectus. The Company must also reimburse the Underwriter for costs incidental to the Offer.

The funds raised from the Offer are planned to be used in accordance with the table set out below:

Item	Proceeds of the Offer	Full Subscription (\$)	%
1.	Repayment of outstanding debt to AP Finance Limited*	51,353,162	78.7%
2.	Repayment of accrued interest and charges to AP Finance Limited to 31 March 2013	1,413,720	2.2%
3.	Completion of the Definitive Feasibility Study at the Central Tanami Project	2,154,048	3.3%
4.	Expenses of the Offer	3,244,390	5.0%
5.	Working capital	7,117,848	10.8%
	Total	\$65,283,169	100%

* The Company's debt with AP Finance Limited is denominated in Hong Kong dollars. Refer to section 3.10 of the Prospectus for additional detail.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5.00pm WST on 19 February 2013, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 326,415,847 New Shares resulting in total Shares on issue of approximately 587,548,524.

A copy of the Prospectus is available on the ASX and Tanami websites. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 25 February 2013. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may take up all or some of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlements**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Security Transfer Registrars Pty Limited (**Share Registry**) by no later than 3.00pm WST on the Closing Date, by either completing and returning your Entitlement and Acceptance Form together with your application money or making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form.
- You may seek to sell all or some of your Entitlements on ASX. You can seek to sell your Entitlements on ASX from 13 February 2013 until the close of market on 4 March 2013. To sell any of your Entitlements you need to contact your broker as soon as possible.
- You may transfer all or some of your Entitlements to another person other than on ASX. To transfer all or some of your Entitlements you will either need to contact your CHESS Controlling Participant (usually your broker) and follow their instructions or complete a renunciation and transfer form (which can be obtained from the Share Registry) and return it, together with the purchaser's cheque for the Entitlements they wish to take up so that it is received by the Share Registry by no later than 3.00pm WST on the Closing Date.
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key dates for the Offer

Event	Proposed Date
Prospectus and Appendix 3B lodged with ASX	8 February 2013
Notice of Rights Issue sent to security holders	11 February 2013
Existing shares quoted on an 'ex' basis Rights start trading	13 February 2013
Record date	19 February 2013
Despatch of Rights Issue Documents to Eligible Shareholders Offer Period Opens	25 February 2013
Rights stop trading	4 March 2013
Offer Period Closes	12 March 2013
Notification of under-subscriptions to ASX (if any)	15 March 2013
Shortfall Settlement date	19 March 2013
Shares Issued Holding statements despatched	20 March 2013

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Mr Jon Latto, Tanami's Company Secretary, on +61 8 9212 5999.

Yours sincerely
Tanami Gold NL

Jon Latto
Company Secretary