



11 February 2013

Dear Shareholder

Tanami Gold NL - Pro-Rata Renounceable Rights Issue

As announced on 4 February 2013 Tanami Gold NL (ACN 000 617 176) (**Tanami** or the **Company**) is undertaking a five (5) for every four (4) pro rata renounceable rights issue (**Rights Issue** or **Offer**) of approximately 326,415,847 fully paid ordinary shares (**New Shares**) to raise approximately \$65,283,169. The price of New Shares under the Offer is \$0.20 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 8 February 2013.

The Offer is fully underwritten by Patersons Securities Limited (**Underwriter**). The Company must pay the Underwriter an underwriting fee as specified in section 3.7 of the Prospectus. The Company must also reimburse the Underwriter for costs incidental to the Offer.

The funds raised from the Offer are planned to be used in accordance with the table set out below:

Item	Proceeds of the Offer	Full Subscription (\$)	%
1.	Repayment of outstanding debt to AP Finance Limited*	51,353,162	78.7%
2.	Repayment of accrued interest and charges to AP Finance Limited to 31 March 2013	1,413,720	2.2%
3.	Completion of the Definitive Feasibility Study at the Central Tanami Project	2,154,048	3.3%
4.	Expenses of the Offer	3,244,390	5.0%
5.	Working capital	7,117,848	10.8%
	Total	\$65,283,169	100%

* The Company's debt with AP Finance Limited is denominated in Hong Kong dollars. Refer to section 3.10 of the Prospectus for additional detail.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5.00pm WST on 19 February 2013, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 326,415,847 New Shares resulting in total Shares on issue of approximately 587,548,524.

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

The Company has appointed Patersons Securities Limited (**Nominee**) as nominee to sell the rights to subscribe for New Shares pursuant to the Prospectus (**Entitlements**) to which Ineligible Shareholders are entitled. The Nominee will have the absolute and sole discretion to determine the timing and price at which the Entitlements may be sold and the manner of any such sale.

Any interest earned on the proceeds of the sale of these Entitlements will firstly be applied against expenses of such sale, including brokerage, and any balance will accrue to Ineligible Shareholders.

The net proceeds of the sale of these Entitlements will then be forwarded by the Company as soon as practicable to the Ineligible Shareholders, in proportion to their share of such Entitlements (after deducting brokerage commission and other expenses). If any such net proceeds of sale are less than the reasonable costs that would be incurred by the Company for distributing those proceeds, such proceeds may be retained by the Company.

Notwithstanding that the Nominee may sell Entitlements, Ineligible Shareholders may nevertheless receive no net proceeds if the costs of the sale are greater than the sale proceeds.

There is no guarantee that the Nominee will be able to sell Entitlements of Ineligible Shareholders on ASX and Ineligible Shareholders may receive no value for the Entitlements. Both the Company and the Nominee take no responsibility for the outcome of the sale of such Entitlements or the failure to sell such Entitlements.

If you have any queries concerning the Rights Issue, please contact your financial adviser or Mr Jon Latto, Tanami's Company Secretary, on +61 8 9212 5999.

Yours sincerely
Tanami Gold NL

Jon Latto
Company Secretary