



COMPANY ENQUIRIES

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DRILLING CONTINUES TO DEFINE HIGH GRADE MINERALISATION WITHIN THE KAVANAGH TARGET AREA

HIGHLIGHTS

Infill drilling continues to return high grade mineralisation including:

- 2.4m @ 216.9g/t Au
- 1.8m @ 124.0g/t Au
- 0.3m @ 178.0g/t Au
- 4.2m @ 8.0g/t Au
- 0.3m @ 75.0g/t Au
- 0.5m @ 33.6g/t Au
- 0.5m @ 26.5g/t Au

Note: Details of all holes drilled are shown at the end of this report.

Australian gold producer Tanami Gold NL (ASX: TAM – ‘Tanami’ or ‘the Company’) is pleased to announce ongoing exploration success at its 100% owned Coyote Gold Mine. Further results have been received from drilling within the Kavanagh Target Area (‘Kavanagh’) and are to be incorporated into the Maiden Resource scheduled to be completed by early April 2013.

Acting CEO, Peter Cordin said, “These results represent some of the highest grades intersected to date from within Kavanagh. Of significance, CYUG362 (2.4m @ 216.9g/t Au) has extended the mineralisation to the west, closer to the active Coyote mine area. The Company’s geologists have been pleased at the high success rate of the drilling. Their geological understanding has grown and the mine sequence and the mineral occurrence are now well understood.”

To date, drilling has identified two main ore horizons within Kavanagh that are defined on both the northern and southern limbs. They are continuous over a strike length of 250 metres and remain open in all directions. These mineralised surfaces are referred to as the K1 and K2 lodes and have an average true width of 1 metre with an average grade to date of 16.7g/t Au and 32.4g/t Au respectively. The exploration potential of these lodes remains extremely high with both CYUG362 (2.4m @ 216.9g/t Au) and CYUG646 (0.3m @ 178g/t Au) remaining open down plunge and along strike.

The exploration effort remains ongoing, with three Company owned underground diamond rigs drilling continuously on Kavanagh.

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Kavanagh Target

The majority of drill results have now been returned from the assay laboratories and the Company's technical team are on track to deliver the Maiden Resource in early April 2013.

Kavanagh is situated approximately 150 metres north and east of the main Coyote Gold Mine (See Figure 2) and is interpreted to be a folded repeat of the geological sequence (or similar) that hosts the Coyote Gold Mine. It is considered highly prospective with the potential to host a repeat of the Coyote mineralised system.

Kavanagh is based on the Coyote Mine Mineralisation Model and as such has the potential to host between 700,000 and 800,000 tonnes at a grade range of between 10-15g/t Au¹.

Significant results:

- CYUG362 - **2.4m @ 216.9g/t Au**
- CYUG373 - **1.8m @ 124.0g/t Au**
- CYUG373 - **0.5m @ 26.5g/t Au**
- CYUG646 - **0.3m @ 178.0g/t Au**
- CYUG646 - **0.5m @ 33.6g/t Au**
- CYUG361 - **4.2m @ 8.0g/t Au**
- CYUG361 - **0.3m @ 75.0g/t Au**

Visible Gold logged in - CYUG1020 and CYUG1021

(Results Pending)

Previously announced significant results include:

- CYUG645 - **2.5m @ 45.5 g/t Au including 0.5m @ 184.5g/t Au** *Reported 11 March 2013*
- CYUG359 - **0.8m @ 154.9 g/t Au** *Reported 19 February 2013*
- CYDD211B - **6.1m @ 87.4g/t Au including 2.5m @ 175.1g/t Au** *Reported 17 January 2013*
- CYDD211B - **0.3m @ 367.6g/t Au** *Reported 17 January 2013*
- CYDD208 - **2.0m @ 81.7g/t Au** *Reported 17 January 2013*
- CYDD206 - **2.2m @ 22.7g/t Au** *Reported 3 December 2012*
- CYDD206 - **4.2m @ 9.8g/t Au including 1.5m @ 23.7g/t Au** *Reported 3 December 2012*

Peter Cordin
Acting Chief Executive Officer

Competent Person's Statement

The information in this report that relates to Mineral Resource Estimation, Geological Data and Exploration Results is based on information compiled by Mr Michael Thomson, a full time employee and Principal Geologist of Tanami Gold NL. Mr Thomson is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Thomson consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

This announcement contains certain statements which constitute "forward looking statements". Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward-looking statement. No representation or warranty, expressed or implied, is made by Tanami Gold NL that material contained in this announcement will be achieved or proved correct.

¹ *The potential quantity and grade of the exploration targets outlined are conceptual in nature. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.*

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Figure 1: Kavanagh 74875E Oblique Schematic Cross Section

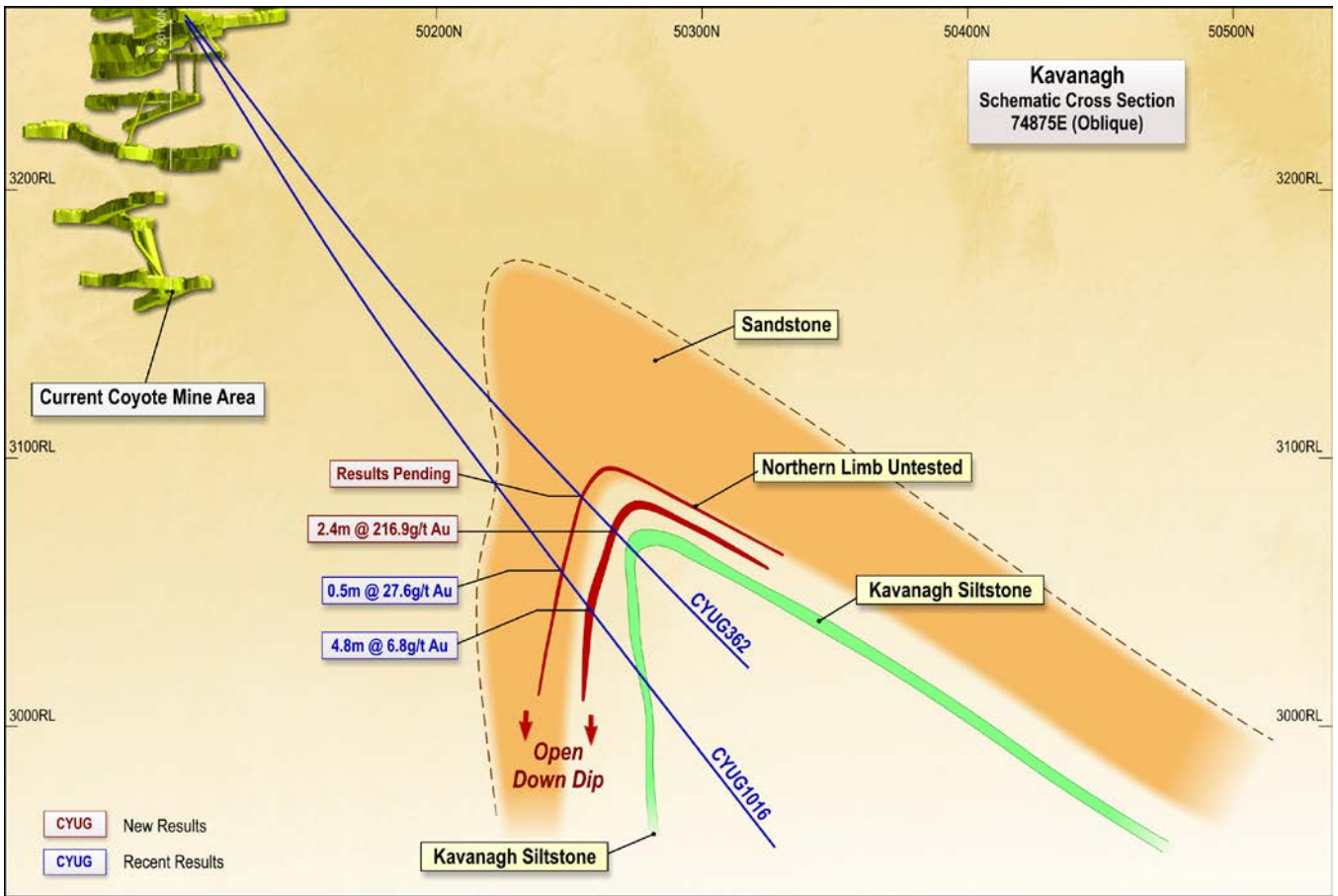
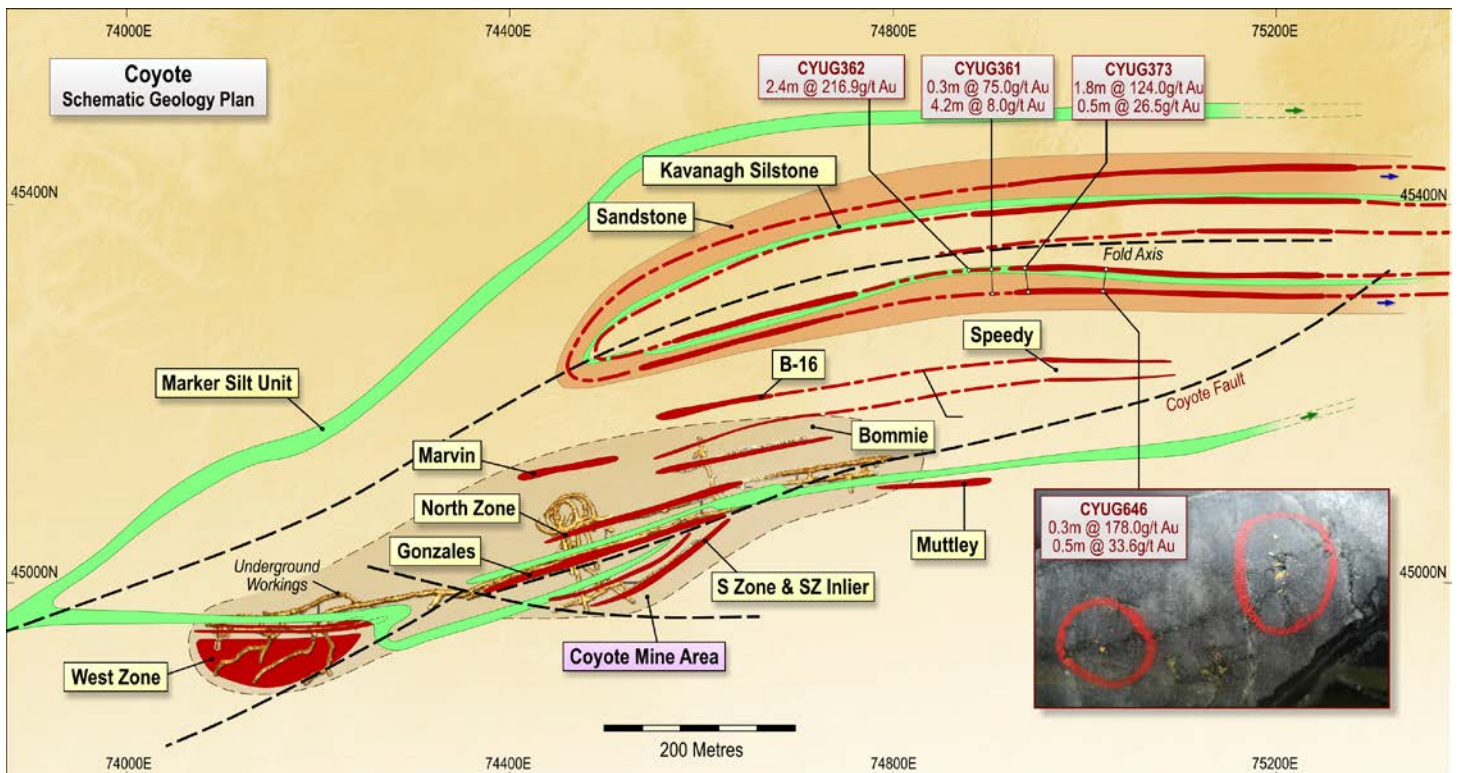


Figure 2: Coyote Schematic Geology Plan



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Table 1: Significant Intersections from Kavanagh Exploration Target Area Drilling at Coyote Gold Mine

Target	Hole ID	Collar Easting	Collar Northing	Collar RL	Collar Dip	Collar Azimuth	Max Depth	Metres From	Metres To	Interval Width	Grade	Gram Metre
Kavanagh	CYUG356	482127	7799758	3099	-39	13	231	166.1	167.4	1.3	38.4	50
Kavanagh	CYDD206	482601	7799667	3392	-50.5	360	475	297.4	298.1	0.7	21.2	15
								377.9	380.1	2.2	22.7	49
								403	407.2	4.2	9.8	41
								Inc 405.7	407.2	1.5	23.7	36
								411	413	2	5.6	11
								426	426.3	0.3	10.9	3
								438.9	439.9	1	4	4
467.3	467.6	0.3	1.8	1								
Kavanagh	CYDD208	482467	7799501	3392	-58	360	568	516	518	2	81.7	164
Kavanagh	CYDD211B	482469	7800017	3392	-51	176	538	403.3	409.4	6.1	87.4	533
								inc 403.3	405.8	2.5	175.1	438
								inc 406.8	409.4	2.6	36.6	95
								415.3	418.3	3	3.9	12
								423.5	423.8	0.3	367.6	117
								443.5	444	0.5	16.5	8
Kavanagh	CYDD211C	482603	7800180	3411	-50	164	514	415	418	3	15.4	46
Kavanagh	CYUG359	482363	7799751	3164	-22.5	43.5	300	217.6	218.6	1	33.1	33
								249.3	252.8	3.5	6.4	22
								277.5	278.3	0.8	154.9	124
Kavanagh	CYUG0645	482492	7799743	3212	-40	25	300	244.0	248.2	2.5	45.5	114
								inc 244	244.5	0.5	184.5	92
Kavanagh	CYUG1016	482392	7799738	3263	-57	45	378	248.2	248.7	0.5	27.6	14
								263.5	268.3	4.8	6.8	32.6*
Kavanagh	CYUG0646	482358	7799577	212	-45	25.5	323.9	271.0	271.4	0.3	178.0	53
								275.0	275.5	0.5	33.6	17
Kavanagh	CYUG373	482299	7799552	166	-30	16	239	197.9	199.7	1.8	124.0	223
								208.0	208.5	0.5	26.5	13
Kavanagh	CYUG361	482230	7799585	164	-26	25	217	174.4	174.7	0.3	75.0	23
								186.9	191.1	4.2	8.0	34
Kavanagh	CYUG362	482258	7799572	263	-52	3	321	247.0	249.5	2.4	216.9	521

Notes to accompany Table 1

- Collar Northing, Easting and Azimuth are all in MGA Grid coordinates. Collar RL is relative to AHD. Collar coordinates may vary upon final survey.
- Analyses by 50g fire assay with AAS finish of half diamond core samples.
- No cutting of grades has been applied. Assays are rounded to nearest 0.1g/t.
- Significant intersections are greater than 1.0g/t with maximum 2 metres internal dilution.
- Intervals are all down hole length.
- Shaded drillholes have been previously reported
- * This intercept was previously reported as 2 separate intercepts on the 11 March 2013 but have now been grouped into the one with an update of the mineralisation interpretation