



19 November 2013

Dear Shareholder,

Tanami Gold NL - Pro-Rata Renounceable Rights Issue

As announced on 15 November 2013 Tanami Gold NL (ACN 000 617 176) (**Tanami** or the **Company**) is undertaking a one (1) for every one (1) pro rata renounceable rights issue (**Rights Issue** or **Offer**) of 587,548,523 fully paid ordinary shares (**New Shares**) to raise approximately \$11,750,970 less costs of the Offer. The price of New Shares under the Offer is \$0.02 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 15 November 2013.

The Offer is fully underwritten by Allied Properties Resources Limited (**Underwriter**). The Company must pay the Underwriter an underwriting fee of 6% of the total amount raised pursuant to the Offer plus a management fee of \$75,000. The Company must also reimburse the Underwriter for costs incidental to the Offer.

The funds raised from the Offer are planned to be used in accordance with the table set out below:

Item	Proceeds of the Offer	Full Subscription (\$)	%
1.	Kavanagh drilling program (including infill and possible resource extension drilling and exploration for new lodes at depth)	\$3,610,282	30.72%
2.	Coyote Gold Project care and maintenance program and associated costs (period until 30 November, 2014)	\$4,278,545	36.41%
3.	Payment of Loan Facility financing charges	\$1,642,192	13.97%
4.	Expenses of the Offer	\$710,944	6.05%
5.	Working capital	\$1,509,007	12.85%
	Total	\$11,750,970	100%

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5.00pm WST on 28 November 2013, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 587,548,523 New Shares resulting in total Shares on issue of approximately 1,175,097,046.

A copy of the Prospectus is available on the ASX and Tanami websites. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 4 December 2013. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may take up all or some of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlements**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Security Transfer Registrars Pty Limited (**Share Registry**) by no later than 3.00pm WST on the Closing Date, by either completing and returning your Entitlement and Acceptance Form together with your application money or making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form.
- You may seek to sell all or some of your Entitlements on ASX. You can seek to sell your Entitlements on ASX from 22 November 2013 until the close of market on 11 December 2013. To sell any of your Entitlements you need to contact your broker as soon as possible.
- You may transfer all or some of your Entitlements to another person other than on ASX. To transfer all or some of your Entitlements you will either need to contact your CHESS Controlling Participant (usually your broker) and follow their instructions or complete a renunciation and transfer form (which can be obtained from the Share Registry) and return it, together with the purchaser's cheque for the Entitlements they wish to take up so that it is received by the Share Registry by no later than 3.00pm WST on the Closing Date.
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key dates for the Offer

Event	Proposed Date
Lodgement of Prospectus with the ASIC	15 November 2013
Notice sent to Optionholders	18 November 2013
Notice sent to Shareholders	19 November 2013
Ex date	22 November 2013
Rights start trading	22 November 2013
Record Date for determining Entitlements	28 November 2013
Prospectus despatched to Shareholders & Company announces despatch has been completed	4 December 2013
Rights stop trading	11 December 2013
Shares quoted on a deferred settlement basis	12 December 2013
Closing Date	18 December 2013
ASX notified of under subscriptions	23 December 2013
Issue date	30 December 2013

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Pauline Collinson, Tanami's Company Secretary, on +61 8 9212 5999 or email Mrs Collinson at pauline.collinson@tanami.com.au.

Yours sincerely,
TANAMI GOLD NL



Pauline Collinson
Company Secretary