



## ASX / MEDIA RELEASE

5 February 2018

### ALLIED GROUP ENTERS CONDITIONAL AGREEMENT TO TRANSFER ITS TANAMI GOLD SHAREHOLDING TO APAC GROUP

Tanami Gold NL (ASX:TAM) (**TAM** or **Company**) has been advised that Allied Properties Resources Limited entered into a conditional agreement to transfer all of its TAM shares to APAC Resources Mining Limited (**APAC**), being 447,612,786 shares which represent voting power of 38.09% (based on 1,175,097,046 shares on issue) (**Proposed Transfer**).

APAC is an indirect wholly owned subsidiary of APAC Resources Limited, which is an established natural resources investment and commodities business company listed on the HKEX (HKEX Stock Code: 1104). The APAC Group is an established investment fund and commodity trading house which owns strategic interests in natural resource companies with the main business lines comprising of primary strategic investment, resource investment, and commodity trading business, focused primarily on metals, mining and energy and investment in financial assets. Allied Properties Resources Limited is a member of the Allied Group. The Allied Group owns 33.93% of APAC Resources Limited.

The Proposed Transfer is conditional on:

- the approval of TAM independent shareholders for the purpose of item 7 of section 611 of the *Corporations Act 2001* (Cth);
- the approval by independent shareholders of APAC Resources Limited; and
- approval for the purposes of the *Foreign Acquisitions and Takeovers Act 1975* (Cth), if necessary.

The Company will provide reasonable assistance to facilitate the Proposed Transfer, including by convening and holding a shareholder's meeting to enable TAM shareholders to vote on the Proposed Transfer, subject to Allied and APAC entering into a binding undertaking to reimburse the Company for all costs and expenses associated with the Proposed Transfer.

TAM will continue to inform the market on any further developments in accordance with its continuous disclosure obligations.

**Gerard McMahon**  
Chairman