



A\$15 MILLION EXPLORATION BUDGET FOR THE CENTRAL TANAMI PROJECT

- **A\$15 million budget for exploration and associated activities on the Central Tanami Project approved by Joint Venture parties for FY-2024.**
- **Exploration budget includes provision for 36,000 metres of diamond core, reverse circulation and air core drilling directed at a series of targets throughout the Central Tanami Project, including key targets, Groundrush, Ripcord, Jims and Beaver.**
- **Northern Star Resources Limited (“Northern Star”), on behalf of the Central Tanami Project Joint Venture was the successful recipient of two Round 16 Resourcing the Territory Exploration Grants, with the NT Government co-contributing to drilling campaigns in the Groundrush-Ripcord and Beaver areas.**
- **Diamond core and reverse circulation drilling recommenced on the CTP at the end of May, initially focusing on programs at Groundrush and Ripcord.**

Perth, Australia, 27 June 2023: Tanami Gold NL (ASX:TAM) (“Tanami Gold” or the “Company”) is pleased to advise that the Joint Venture partners in the Central Tanami Project Joint Venture (“CTPJV”), Tanami Gold and ASX listed Northern Star have approved a A\$15 million budget, for exploration and associated activities on the Central Tanami Project for the 2023-2024 period (“FY-2024”).

The exploration budget includes provision for 36,000 metres of diamond core, reverse circulation and air core drilling directed at a series of targets throughout the Central Tanami Project (“CTP”), including down plunge extension drilling at the Groundrush Gold Deposit (“Groundrush”), along strike extension and infill drilling at the Ripcord Gold Deposit (“Ripcord”) and Jims Gold Deposit (“Jims”), near mine exploration between and surrounding the Groundrush and Ripcord, brownfields exploration on other nearby gold deposits and greenfields exploration in the surrounding tenements. Activities on updating the known Mineral Resources on the CTP will also continue into FY-2024 to allow these Mineral Resources to be reported in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”).

In addition to the budget, the CTPJV through Northern Star was also a successful recipient of two, Round 16 Resourcing the Territory Exploration Grants for the Central Tanami Project. The Northern Territory Government will co-contribute a total of A\$243,300 towards the three hole Groundrush-Ripcord Link Diamond Core Drilling campaign on ML22934 and the two hole diamond core Beaver Deep Drilling campaign on MLS180.

Reverse circulation and diamond core drilling on the CTP resumed in May, following a six-month hiatus over the northern wet season. Initial programs have focused on finalising programs at Groundrush and Ripcord from the 2022-2023 budget period (“FY-2023”).

The CTPJV is a 50/50 Joint Venture between Tanami Gold and Northern Star, which was established to advance exploration on the 2,211km² tenement area in the Tanami Region held by the CTPJV. The tenement area encompasses highly prospective, underexplored geological sequences, in an area that is known to be well endowed with gold mineralisation. The objective of the CTPJV is to develop and mine Groundrush, and any other gold deposits delineated within the CTPJV tenements at the earliest time, commensurate with good mining practice and utilising project infrastructure already in place on the previously operated project area.

This announcement has been authorised for release by the Board of Directors.

A Dew
Chairman
Tanami Gold NL

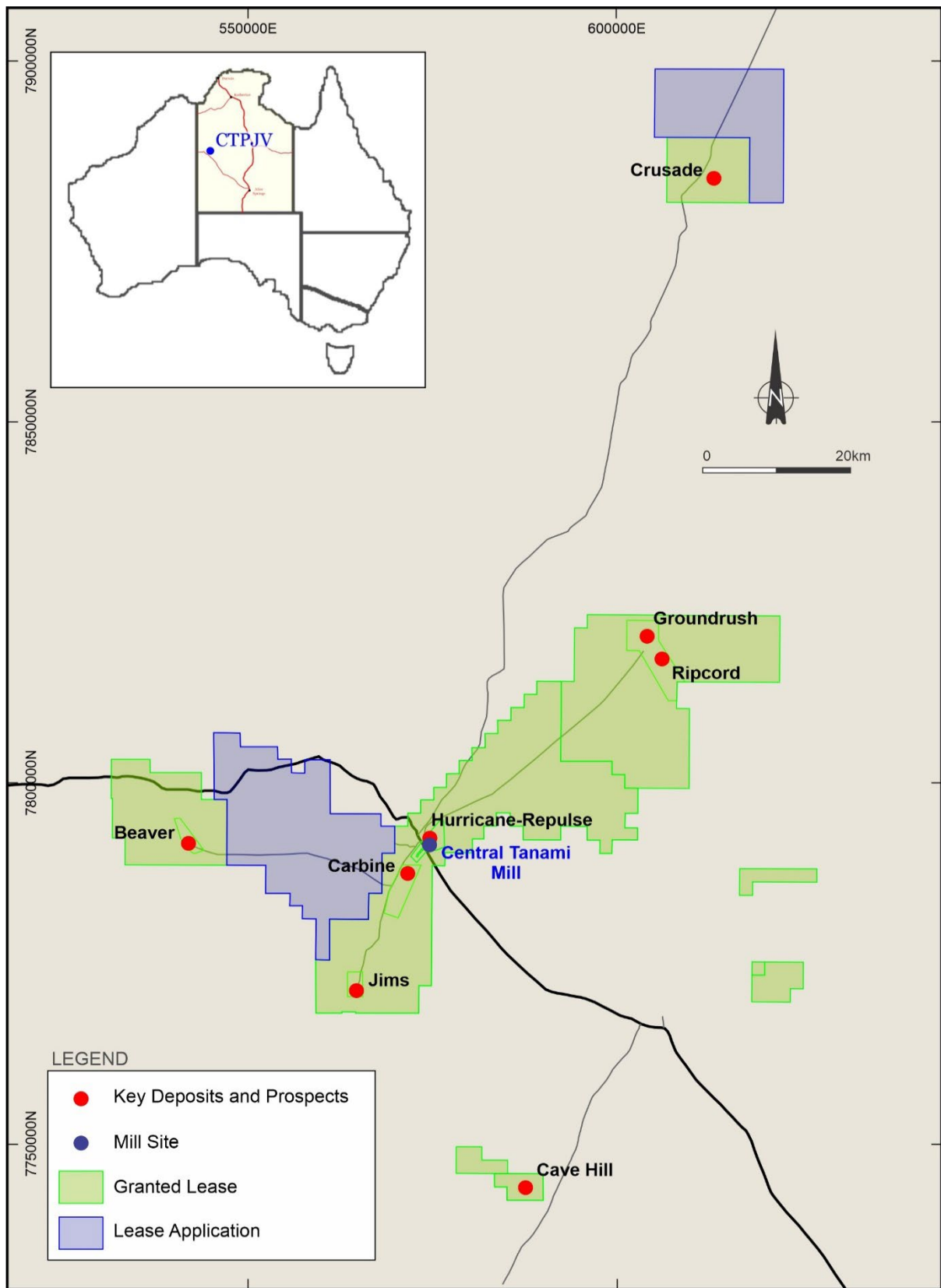


Figure 1 – Central Tanami Project Joint Venture