



THUNDELARRA
EXPLORATION LTD

Level 3, IBM Building
1060 Hay St, West Perth
Western Australia 6005
PO Box 7363, Cloisters Square
Perth WA 6850
Tel 61 8 9321 9680
Fax 61 8 9321 9670
perth@thundelarra.com
www.thundelarra.com

16 May 2005

The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Thundelarra Exploration Ltd
ABN 74 950 465 654
ACN 085 782 994

Via Electronic Lodgement

Dear Sir/Madam

**FINAL PLACEMENT TO UNDERWRITERS AND
SECTION 708A NOTICE**

The directors of Thundelarra Exploration Ltd are pleased to announce that the Company has finalised the placement of 456,944 shares to BB Capital Pty Ltd ("Underwriter") in respect to the shortfall of the listed options not exercised by optionholders expiring on 30 April 2005 with an exercise price of 20.5 cents.

The placement was made pursuant to the Underwriting Agreement between the Company and the Underwriter dated 21 March 2005.

A notice in accordance with Section 708A of the Corporations Act 2001 (Cth) accompanies this announcement.

Yours sincerely
THUNDELARRA EXPLORATION LTD

Frank DeMarte
COMPANY SECRETARY

NOTICE UNDER SECTION 708A (5)(E) OF THE CORPORATIONS ACT 2001 (CTH)

Date: 16 May 2005

To: Companies Announcement Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Issuer: **THUNDELARRA EXPLORATION LTD**

Details of the issue of securities

Class of securities	Ordinary shares
ASX Code of the securities	THX
Date of the issue or expected issue of the securities	16 May 2005
Total number of securities issued or expected to be issued	456,944

NOTICE:

1. Thundelarra Exploration Ltd (“Company”) hereby gives Australian Stock Exchange Ltd (as the relevant market operator) notice relating to the issue of securities identified above.
2. This notice is given under paragraph 5(e) of section 708A of the Corporations Act 2001 (Cth) (“Act”).
3. The Company has issued the securities identified above without disclosure to investors under Part 6D.2 of the Act.
4. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to it; and
 - (b) section 674 of the Act.
5. As at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisors to expect for find in a disclosure document.

Signed for and on behalf of the Company



Frank DeMarte
COMPANY SECRETARY