



THUNDELARRA

EXPLORATION LTD

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Company Announcements Office
Australian Stock Exchange
Level 10
20 Bond Street
SYDNEY NSW 2000

Thundelarra Exploration Ltd
ABN 74 950 465 654
ACN 085 782 994

Via Electronic Lodgement

Dear Sir/Madam

MASSIVE SULPHIDES INTERSECTED AT KELLER CREEK

Thundelarra Exploration Ltd ("Thundelarra") has been advised by LionOre Australia Pty Ltd ("LionOre") that recent drilling within the East Kimberley Keller Creek prospect has returned significant nickel-copper sulphide mineralisation.

Preliminary assay results from hole LEKD22 at Keller Creek have been advised with a significant intercept of **6.77 metres @ 1.98% Ni, 0.53% Cu & 0.16% Co from 36.8 metres**. This intersection is approximately 15 metres down dip of LionOre's previous intersection of 5 metres @ 0.69% Ni & 0.45% Cu from 23 metres in LEKC18, and 27 metres below surface, where it crops out as a 70 metres long gossan.

This intersection is significant given that it is LionOre's first diamond hole testing the Keller Creek prospect and that it is at the upper range of grades seen in mafic-hosted nickel sulphide systems

Further diamond drilling is underway to test the mineralised zone, as well as other targets along the prospective contact. Results validate the exploration model and confirm the broader prospectivity of the East Kimberley joint venture.

Yours sincerely
THUNDELARRA EXPLORATION LTD

Philip G Crabb
CHAIRMAN

For further information about Thundelarra Exploration Ltd.

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Contacts:

Philip Crabb
Chairman
Thundelarra Exploration Ltd

or

Brian Richardson
Director of Exploration
Thundelarra Exploration Ltd

The details contained in this report that pertain to ore and mineralisation is based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.