



THUNDELARRA
EXPLORATION LTD

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Company Announcements Office
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Thundelarra Exploration Ltd
ABN 74 950 465 654
ACN 085 782 994

Via Electronic Lodgement

Dear Sir/Madam

CORPERNICUS NORTH – DRILLING RESULTS

Thundelarra Exploration Ltd (“Thundelarra”) wishes to advise the following assay result for diamond core hole number CORBD057 recently completed at Copernicus North. Using a 0.5% nickel cut off the results assayed 8 metres @ 1.32% nickel and 2.02% copper from 237 metres including 1.1 metres of 2.68% nickel and 5.7% copper from 241.7 metres.

Another diamond drill hole is currently being drilled further down dip but higher up dip within the mineralised zone targeting a strong off hole anomaly indicated from previous drilling. This drillhole is due to be completed within three days.

Yours sincerely
THUNDELARRA EXPLORATION LTD

Philip G Crabb
CHAIRMAN

For further information about Thundelarra Exploration Ltd.

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Contacts:

Philip Crabb
Chairman

or

Brian Richardson
Director of Exploration
Thundelarra Exploration Ltd

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The details contained in this report that pertain to ore and mineralisation is based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.

Table 1. Diamond Core Drill Intersections at Copernicus, above 0.5% Nickel:

Hole	Local E	Local N	Azimuth (magnetic)	Dip (o)	From	To	Interval	Nickel (%)	Copper (%)
CORBD058	55205	103100	114	-70	237	243	8	1.32	2.02
			Including		241.7	242.8	1.1	2.68	5.70

Notes For table 1:

Hole co-ordinates in WMCEB local grid

Diamond core NQ quarter cut

Intercepts weight averaged

Intercepts Ne downhole, 0.5% nickel cut-off, no internal waste.