

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>THUNDELARRA EXPLORATION LIMITED</b>
<b>ARBN</b>	<b>085 782 994</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>PHILIP G CRABB</b>
<b>Date of last notice</b>	<b>6/12/2005</b>

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	<b>BOTH DIRECT AND INDIRECT</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
<b>Date of change</b>	12/12/2005
<b>No. of securities held prior to change</b>	
PHILIP G CRABB:	514,413 Fully paid ordinary shares 500,000 Options exercisable on or before 26/02/2009 at \$0.675
RAGGED RANGE MINING PTY LTD:	11,388,914 Fully paid ordinary shares
IOMA PTY LTD:	3,423,774 Fully paid ordinary shares 450,000 Options exercisable on or before 28/02/2007 at \$0.475
DARKDALE PTY LTD:	1,494,700 Fully paid ordinary shares 375,000 Options exercisable on or before 20/04/2009 at \$0.475
GEMINI MINING PTY LTD:	31,063 Fully paid ordinary shares
MIDLAND MINES PTY LTD:	31,063 Fully paid ordinary shares
BARCFIN PTY LTD:	31,063 Fully paid ordinary shares
THE CRABB SUPERANNUATION FUND	228,524 Fully paid ordinary shares

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<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>  IOMA PTY LTD	339,993
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.18 per share
<b>No. of securities held after change</b>  P G CRABB:  RAGGED RANGE MINING PTY LTD:  IOMA PTY LTD:  DARKDALE PTY LTD:  GEMINI MINING PTY LTD:  MIDLAND MINES PTY LTD:  BARCFIN PTY LTD:  THE CRABB SUPERANNUATION FUND	514,413 Fully paid ordinary shares 500,000 Options exercisable on or before 26/02/2009 at \$0.675  11,388,914 Fully paid ordinary shares  3,763,767 Fully paid ordinary shares 450,000 Options exercised on or before 28/02/2007 at \$0.475  1,494,700 Fully paid ordinary shares 375,000 Options exercisable on or before 20/04/2009 at \$0.475  31,063 Fully paid ordinary shares  31,063 Fully paid ordinary shares  31,063 Fully paid ordinary shares  228,524 Fully paid ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

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+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	