



THUNDELARRA

ASX/Media Announcement

31 August 2017

CROWN PRINCE TENEMENT GRANTED

*Thundelarra is pleased to announce that Prospecting Licence Application P51/3009 has now been granted, triggering the transfer of the Tenement under the Tenement Sale Agreement with Mr Levissianos (**Seller**), full details of which were given in the ASX announcement dated 02 March 2017.*

Thundelarra's wholly-owned subsidiary, Zeus Mining Pty Ltd (**Zeus**) has lodged the necessary documentation with the DMIRS (Department of Mines, Industry Regulation and Safety) to effect the transfer of the tenement title from the Seller to Zeus. Normal departmental procedures allow up to 30 days for the change of registered holder to appear on the Department's online systems.

In the meantime relevant documentation has been provided to the Native Title Claimant Group to add P51/3009 to the existing Heritage Agreement over the Garden Gully project area so that drilling can be started as soon as possible.

A Programme of Work (PoW) is lodged with the DMIRS. When the Heritage clearance / survey process has been completed and the PoW is approved, then we can mobilise a rig to commence drilling at Crown Prince.

About Garden Gully.

Prior to this acquisition, Thundelarra's wholly-owned Garden Gully project comprised 14 granted Prospecting Licences and 2 granted Exploration Licences covering about 78 square kilometres, located in Western Australia's Doolgunna region about 20km north-west of the town of Meekatharra.

Since commencing exploration there in mid-2016, Thundelarra has drilled 85 reverse circulation holes for 13,721m advance and 2 diamond holes for 788m advance.

The addition of Crown Prince to the Garden Gully project is significant as it brings all the historical prospecting and production areas at Garden Gully into a single exploration project under one owner.

For Further Information Contact:
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