

## ASX Announcement

29 January 2013

### MR NICK BOWEN APPOINTED EXECUTIVE CHAIRMAN OF TEMPO AUSTRALIA

The Board of Directors of Tempo Australia Ltd (ASX: TPP) (**Tempo**) is delighted to appoint Nick Bowen as Executive Chairman. Mr Bowen will commence his role with Tempo on Monday 11<sup>th</sup> March 2013. Current Chairman, Mr Robert Whitton, will transition to Non-Executive Director and the Board would like to thank Robert Whitton for his contribution as Chairman during the establishment phase of Tempo.

“Nick is one of the most experienced and well-credentialed individuals in the resources service industry worldwide. This is a real coup for Tempo and a huge endorsement of the company and its direction.” said Tempo Managing Director, Dick Wright. “He has a wealth of experience with some of the most prominent mining and infrastructure projects, both in Australia and overseas, and is well respected in the mining community worldwide.”

Mr Bowen has over 30 years’ experience in the industry. Most recently he was CEO and Managing Director of Macmahon Holdings limited for over 12 years, where he grew the business from a position of \$120 million in debt and negative cash flows, to turnover of over \$2 billion in 2012 with 4,800 employees worldwide.

Prior to Macmahon, Mr Bowen spent 14 years with Eltin Limited until November 1999 where he held a variety of roles (including Managing Director from 1991 to 1999) and grew the business substantially in Australia and overseas.

Mr Bowen commented on his appointment: “I share the vision and direction of the Directors in growing a SMP (Structural Mechanical Piping) resources services company focused on people and productivity improvement.”

Concurrent with his appointment, Mr Bowen has committed to invest \$500,000 in Tempo at the 30 day volume weighted average price of 8.55c cents per share. Proceeds will be applied to Tempo’s working capital. Tempo will also issue Mr Bowen with options in alignment with the anticipated growth trajectory of the Company.

“The Board of Tempo view Mr Bowen’s investment as a further endorsement of his belief in our company’s vision and our ability to rapidly grow Tempo as a significant player in the Resource Services sector,” said Mr Whitton. “We welcome him warmly to the Tempo team and look forward to his valuable contribution, additionally I am personally extremely pleased to be handing over to such an experienced and professional resource services senior executive.”

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For further information, please contact Tempo Chairman, Robert Whitton on 0418 962 212, Managing Director, Richard Wright on 0418 211 999 or Nick Bowen 0411 754 258.

Yours faithfully

A handwritten signature in black ink, appearing to read "R Whitton".

Robert Whitton  
Chairman

## About Tempo

Tempo Australia Ltd (ASX:TPP) was created in 2011 to provide SMP (Structural Mechanical Piping) services to mining, oil and gas sectors specialising in

- ◆ Construction (greenfield and brownfield);
- ◆ Maintenance;
- ◆ Sustaining capital works; and
- ◆ Shutdowns.

Tempo will work together with clients to execute projects safely and deliver them on time and budget

Our vision is to create a fully integrated, multidisciplinary Engineering, Procurement and Construction (EPC) service provider delivering end-to-end EPC turnkey solutions to the mining, oil and gas sectors in Australia.