



TEMPO AUSTRALIA LIMITED

ABN - 51 000 689 725

AND CONTROLLED ENTITIES

Financial Information
For The Year Ended 31 December 2012
Provided To ASX Under Listing Rule 4.3a

Appendix 4E Preliminary Final Report

Name of entity

| |
|---|
| TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES |
|---|

| | |
|--------------------------------------|----------------|
| ABN or equivalent company reference: | 51 000 689 725 |
|--------------------------------------|----------------|

1. Reporting period

| | |
|---|------------------|
| Report for the financial year ended | 31 December 2012 |
| Previous corresponding period is the financial year ended | 31 December 2011 |

2. Results for announcement to the market

| | | | | |
|--|------|---------------------|----|-----------------------------|
| Revenues from ordinary activities | up | 3156% | to | \$6M |
| Profit (loss) from ordinary activities after tax attributable to members | down | 51% | to | (\$1,194M) |
| Net profit (loss) for the period attributable to members | down | 51% | to | (\$1,194M) |
| Dividends | | Amount per security | | Franked amount per security |
| Interim dividend | | Nil | | Nil |
| Final dividend | | Nil | | Nil |
| Record date for determining entitlements to the dividend | | NA | | |
| Tempo has completed its first acquisition in June 2012. The transition of the business was smooth and performed in line with expectations achieving revenues of \$6.0M for the 6 months July to December 2012 making a positive contribution to EBIT. The full year adjusted EBITA for 2012 was a negative result of \$0.6m (2011: negative \$0.8m). | | | | |

3. Statement of Comprehensive Income

Refer to the attached statement

4. Statement of Financial Position

Refer to the attached statement

5. Statement of Cash Flows

Refer to the attached statement

6. Dividends

| | Date of payment | Total amount of dividend |
|--|-----------------|--------------------------|
| Interim dividend – year ended 30 June 2012 | NA | NA |
| Final dividend – year ended 30 June 2011 | NA | NA |

Amount per security

| | Amount per security | Franked amount per security at % tax | Amount per security of foreign sourced dividend |
|-------------------------------------|---------------------|--------------------------------------|---|
| Total dividend: Current year | Nil | Nil | Nil |
| Previous year | Nil | Nil | Nil |

7. Details of dividend or distribution reinvestment plans in operation are described below:

| | |
|--|----|
| NA | |
| The last date(s) for receipt of election notices for participation in the dividend or distribution reinvestment plan | NA |

8. Statement of retained earnings

| | Consolidated Entity | | Parent Entity | |
|---|---------------------|----------------|----------------|----------------|
| | 2012 \$'000 | 2011 \$'000 | 2012 \$'000 | 2011 \$'000 |
| Balance at the beginning of year | (60,141) | (59,352) | (60,141) | (59,352) |
| Net profit attributable to members of the parent entity | (1,247) | (789) | (1,537) | (789) |
| Total available for appropriation | (61,388) | (60,141) | (61,678) | (60,141) |
| Dividends paid | - | - | - | - |
| Balance at end of year | (61,388) | (60,141) | (61,678) | (60,141) |

9. Net tangible assets per security

| | Current period | Previous corresponding period |
|--|----------------|-------------------------------|
| Net tangible asset backing per ordinary security | 1.95 cents | 2.15* cents |

* Net tangible asset backing per ordinary security – cents per share are stated based on-post-consolidation basis

10. Details of entities over which control has been gained or lost during the period:

Control gained over entities

| | |
|--|----------------------------|
| Name of entities | Industry Partners Pty Ltd |
| Date(s) of gain of control | 26 th June 2012 |
| Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities since the date(s) in the current period on which control was acquired | \$0.43M |
| Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period | Nil |

Loss of control of entities

| | |
|--|-----|
| Name of entities | NA |
| Date(s) of loss of control | NA |
| Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities to the date(s) in the current period when control was lost. | Nil |
| Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period | Nil |

11. Significant information relating to the entity's financial performance and financial position.

Tempo has incurred **\$0.95M** of non-recurring costs in 2012 which includes amounts for acquisition costs and costs of pursuing acquisition targets. **\$0.66M** of the total non-recurring costs related to the acquisition of Industry Partners Pty Ltd and Immigration Partners Pty Ltd.

12. The financial report is in the process of being audited. The financial report is not likely to be the subject of dispute or qualification.

Sign here:  Date: 28/02/13
(Director)

Print name: Robert Whitton

TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES
STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended 31 December 2012

| | Note | Consolidated Entity | |
|---|------|---------------------|------------------|
| | | 2012 \$ | 2011 \$ |
| Revenue | 3 | 5,898,237 | - |
| Other Income | 3 | 100,202 | 184,234 |
| Revenue | | 5,998,439 | 184,234 |
| Employee and director benefits expense | | 5,928,584 | 232,823 |
| Administration costs | | 434,454 | - |
| Legal fees | | 191,925 | 138,099 |
| Occupancy costs | | 33,526 | - |
| Depreciation and amortisation | 7, 9 | 46,164 | 5,945 |
| Insurance | | 164,749 | 2,886 |
| Other expenses | | 202,271 | - |
| Listing and other statutory charges | | 132,585 | 12,429 |
| Other professional expenses | | 430,170 | 581,104 |
| Total Expenses | | 7,564,428 | 973,286 |
| Profit (loss) before income tax expense (income tax benefit) | | (1,565,989) | (789,052) |
| Profit (loss) before Share based expense transactions | | (1,565,989) | (789,052) |
| Income tax benefit (income tax expense) | 4 | 372,387 | - |
| Profit (loss) attributable to the members of the parent | | (1,193,602) | (789,052) |
| Other comprehensive income | | - | - |
| Total comprehensive income | | (1,193,602) | (789,052) |
| Earnings per share | | | |
| Basic earnings (loss) – cents per share* | 14 | (0.828) | (0.107) |
| Diluted earnings (loss) – cents per share* | 14 | (0.828) | (0.103) |

* Earnings (loss) – cents per share are stated based on-post-consolidation basis

TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES
STATEMENT OF FINANCIAL POSITION
For the Year Ended 31 December 2012

| | Note | Consolidated Entity | |
|--|------|---------------------|------------------|
| | | 2012 \$ | 2011 \$ |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | | 2,275,905 | 2,382,436 |
| Trade and other receivables | 5 | 1,167,412 | 51,928 |
| Other assets | 6 | 225,127 | 27,059 |
| Total Current Assets | | 3,668,444 | 2,461,423 |
| NON-CURRENT ASSETS | | | |
| Property, Plant & Equipment | | 53,612 | 53,505 |
| Goodwill | 8 | 3,118,087 | - |
| Intangibles | 9 | 189,000 | - |
| Deferred Tax Assets | 17 | 461,097 | - |
| Total Non-Current Assets | | 3,821,796 | 53,505 |
| Total Assets | | 7,490,240 | 2,514,928 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 10 | 1,183,126 | 29,269 |
| Provisions | 11 | 99,852 | - |
| Total Current Liabilities | | 1,282,978 | 29,269 |
| NON-CURRENT LIABILITIES | | | |
| Deferred Tax Liabilities | 17 | 88,710 | - |
| Total Non-Current Liabilities | | 88,710 | - |
| Total Liabilities | | 1,371,688 | 29,269 |
| Net Assets (Deficiency) | | 6,118,552 | 2,485,659 |
| EQUITY | | | |
| Contributed equity | 12 | 67,506,693 | 62,626,693 |
| Retained Earnings (accumulated losses) | | (61,388,141) | (60,141,034) |
| Total Equity (Deficiency) | | 6,118,552 | 2,485,659 |

TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES
STATEMENT OF CHANGES IN EQUITY
For the Year Ended 31 December 2012

| | Note | Consolidated Entity | |
|--|------|---------------------|---------------------|
| | | 2012 \$ | 2011 \$ |
| Retained earnings (losses) at the beginning of the year | | (60,141,034) | (59,351,982) |
| Prior Year Adjustment | | (53,505) | |
| Profit (loss) for the year | | (1,193,602) | (789,052) |
| Retained earnings (losses) at the end of the year | | (61,388,141) | (60,141,034) |
| Transactions with equity holders in their capacity as equity holders: | | | |
| Contributed equity at the beginning of the year | | 62,626,693 | 59,108,000 |
| Issue of shares and options | | 5,000,000 | 3,668,693 |
| Option expired | | - | - |
| Fund raising costs | | (120,000) | (150,000) |
| Contributed equity at the end of the year | | 67,506,693 | 62,626,693 |
| Share based expense opening balance | | - | - |
| Options granted during the year | | - | - |
| Options exercised or expired during the year | | - | - |
| Share based expense reserve at the end of the year | | - | - |
| Total Equity at the end of the year attributable to members of the parent | | 6,118,552 | 2,485,659 |

TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES
STATEMENT OF CASH FLOWS
For the Year Ended 31 December 2012

| | Note | Consolidated Entity | |
|--|------|---------------------|------------------|
| | | 2012 \$ | 2011 \$ |
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Receipts from customers | | 5,388,187 | - |
| Payments to suppliers, employees and transfers to administrator | | (7,116,897) | (917,349) |
| Interest received | | 40,738 | 20,823 |
| Net cash provided by (used in) operating activities | 13 | (1,687,972) | (896,526) |
| CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Payment for acquisition of business | | (2,890,182) | - |
| Payments for property plant and equipment | | (8,377) | (59,450) |
| Net cash provided by (used in) investing activities | | (2,898,559) | (59,450) |
| CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Proceeds from issue of equity instruments | | 4,600,000 | 3,368,693 |
| Equity issue transaction cost | | (120,000) | (150,000) |
| Proceeds from borrowings | | - | - |
| Net cash provided by (used in) financing activities | | 4,480,000 | 3,218,693 |
| Net increase (decrease) in cash and cash equivalents | | (106,531) | 2,322,167 |
| Cash and cash equivalents at beginning of year | | 2,382,436 | 60,269 |
| Total Equity at the end of the year attributable to members of the parent | | 2,275,905 | 2,382,436 |