

Board and Executive Management Changes

Mining and energy sector services company Tempo Australia Limited (ASX: TPP) is pleased to announce the following board and executive management changes with effect from the 31st of March 2016.

At that time, CEO Max Bergomi will become Managing Director and CEO, and join the Tempo board and current Executive Chairman Carmelo (Charlie) Bontempo will step down from his executive role and become Non-executive Chairman.

The changes are in line with the Company's business plan and the implementation of its management strategy and succession planning as it continues to drive its structured growth set against strong governance processes.

As Managing Director and CEO Mr Bergomi will drive and implement Tempo's growth strategy to provide a differentiated service offering to tier-one clients in the oil and gas, and mineral resources sectors with a focus on productivity, tool-time and safety. He will also maintain responsibility for the day-to-day management and operation of the business.

Mr Bontempo has an extended track record of success in the mining and oil and gas services field, in a career spanning more than 48 years. In assuming the role of Non-executive Chairman he will continue to provide his invaluable input and insight at board level. This will be key for Tempo as the Company positions itself for its next phase of growth.

The Company would like to acknowledge Mr Bontempo's significant efforts as Executive Chairman. His drive and commitment to Tempo's business model, in what is a challenging economic environment, has played a vital role in the growth and success of Tempo to date.

Mr Bergomi joined Tempo as CEO on 11th January 2016. He is a highly experienced and successful engineering and oil and gas industry executive with 20 years' experience in a variety of senior roles. He previously established a successful career with major Australian engineering and project services contractor, Clough Ltd, which included the roles of Managing Director Australia and PNG and Managing Director of the Global Commissioning and Brownfield Services Division.

Mr Bergomi has a Bachelor of Engineering (Management and Production) from the Politecnico of Milan in Italy, and is also a graduate of the Harvard Business School's Advanced Management Program, from Harvard University in Boston, in the USA. Further details of his career experience are provided in his appointment ASX announcement, of 20 October 2015.

Tempo Chairman Carmelo Bontempo said:

“I am delighted to confirm these changes to our board and executive management. They are consistent with our strategy to ensure the Company has a management structure in place that best positions it to achieve our growth objectives and also be underpinned by a sound operational and financial footing. Max and the senior management team are completely committed to the ongoing success of our business and I am excited at the future prospects of the Company under the leadership of Max and his team. I look forward to continuing to make a positive contribution to our progress at board level, and working closely with Max to help shape the future of this group”.

Appointment of Chief Operating Officer

Tempo is also pleased to advise of the appointment of the Company’s General Manager Mr Daniel Hibbs to the role of Chief Operating Officer.

Mr Hibbs has been with Tempo since 2013 and as key member of the Company’s senior management team has been instrumental in its growth and success to date. His appointment as COO is complementary to the Company’s management structure, and he will continue to report directly to CEO Mr Bergomi.

Mr Hibbs has more than 22 years operational experience in the Australian natural resources sector, with specific oil and gas and minerals expertise, having worked for Leighton Contractors, John Holland and Paladio Group. He also has significant exposure to projects in the Pilbara mining region of Western Australia.

Tempo CEO Max Bergomi said:

“I think it important to acknowledge Daniel’s contribution to our success to date. His commitment to the principles of the business plus his leadership and direction have been integral to Tempo’s growth. His appointment as Chief Operating Officer is both a formal acknowledgement of his considerable input and a natural fit for our management structure, and I look forward to working closely with him and the rest of our senior management team to shape the organisation going forward.”

ENDS

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About Tempo

Tempo Australia (ASX: TPP) is a Structural, Mechanical and Piping, Electrical & Instrumentation (SMPE&I) multi-disciplined construction company focused on delivering integrated solutions in the oil and gas, resources and infrastructure sectors in Australia.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|----------------|---------------------|
| Name of entity | Tempo Australia Ltd |
| ABN | 51 000 689 725 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------|
| Name of Director | Massimo Bergomi |
| Date of appointment | 31 March 2016 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| 1,500,000 options over ordinary shares of Tempo |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
|--|------------------------------|
| C Renis – Related Party | 3,835,000 ordinary shares |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.