



ASX Announcement

27 February 2018

Tempo secures \$11 million in contracts and preferred status on large solar

Tempo Australia Limited (ASX: TPP) today announced that the company has secured a number of new construction and maintenance contracts with a combined value of over \$ 11 million, while also receiving binding letters of intent for \$23 million worth of new solar works in Victoria.

The contracts have been signed with new and existing clients in the industrial, commercial and telecommunications sectors, and include:

- execution of a five-year Master Service Agreement (MSA) for maintenance of telecommunication network for a leading international mobile network manager, following the similar MSA previously awarded for the Vodafone network;
- execution of a one-year MSA for the supply of electrical services for Cushman & Wakefield's national infrastructure currently under management;
- delivery of electrical maintenance services for the City of Vincent in Western Australia until 2019; and
- execution of a five-year MSA for another leading international mobile network manager to deliver construction services and testing of telecommunication towers, following the MSA previously awarded to carry out distributed antenna system work.

Tempo's CEO and Managing Director, Max Bergomi, said the recent contract awards were an encouraging sign for the company whose new national approach was delivering greater efficiencies for clients.

"We are pleased to be continuing to broaden our client base and provide new and existing clients with the advantage and efficiencies that result from planning and dispatching services from our National Operations Centre in Sydney," he said.

Letters of intent for Victorian solar projects

In addition to the contracts, Tempo has also recently received two binding letters of intent totalling \$23 million from a leading International Power Company (IPC) for the following works:

- Supply and installation of a high voltage substation for a 100 mega-watt solar farm; and
- Engineering and construction of all plant for a 35 mega-watt solar farm, including mechanical, electrical and civil works, HV substation, and procurement of electrical cables.

The commencement of works is subject to the IPC reaching agreement on a Power Purchase Agreement as part of the Victorian Renewable Energy Auction Scheme, expected in the third quarter of 2018.

"These letters of intent are validation of our large project service offering and the work that has occurred over the past 12 months to develop relationships with key partners in the renewable and power energy space," said Mr Bergomi.



“Tempo has been actively engaged in a tendering phase while markets have been in a state of delay, and we’re optimistic that these recent wins are a sign of what’s to come in 2018,” he said.

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About Tempo

Tempo Australia Limited (ASX: TPP) is a construction and maintenance services company to the resources, energy, commercial, industrial and telecommunications sectors. The company was established in 2011 and has specific expertise in structural, mechanical, piping, electrical, telecom and data communications.